



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CL-25-00753591-0000

DATE: Feb. 24, 2026

NO. ON LIST: 1

TITLE OF PROCEEDING: RPN FINANCE CORP. et al v.
NORMANDY 293 MAPLEHURST INC. et al

BEFORE: JUSTICE W.D. BLACK

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Raghav Vig	Counsel for the Applicants - RPN Finance Corp. et al	raghav@rsglaw.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Jared S. Rosenbaum	Counsel for Respondents	jared.rosenbaum@be-law.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Maya Poliak	Counsel for Proposed Receiver -TDB Restructuring Ltd.	maya@chaitons.com
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Jeffrey Berger	TDB Restructuring Proposed Receiver	jberger@tdbadvisory.ca
Esmail Mehrabi	Counsel for Non-Party	mehrabi@mehrabilawoffice.com

ENDORSEMENT:

[1] I have seen these parties on two occasions in the recent past. In this endorsement, I will use terms as defined in my past endorsements and in the materials filed.

[2] On November 25, 2025, in circumstances in which the Respondents were (without contest) indebted to the Applicants under mortgage commitments in excess of \$14 million, the Applicants commenced this proceeding seeking to appoint TDB as Receiver.

[3] On December 2, 2025, when this matter first came on before me, it was agreed and I ordered, given that the Respondents had just engaged counsel, that the matter would be adjourned to January 6, 2026 to allow the Respondents to submit responding materials.

[4] On January 6, 2026, on consent, the receivership application was further adjourned on specific terms requiring the Respondents to take and confirm certain steps towards a refinancing.

[5] Unfortunately, the Respondents have not provided a financing commitment letter nor the required updates on the status of their refinancing efforts.

[6] Counsel for the Respondents was in attendance today and fairly did not contest that the Respondents are offside their obligations under the consent order, and counsel was not in a position to offer any affirmative evidence at all.

[7] In the circumstances, I am granting the order requested by the Applicants appointing TDB as Receiver, which I find to be just and convenient in the circumstances.

[8] A signed copy of the order is attached.



Date: February 24, 2026

Justice W.D. Black