



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: BK-26-03371910-0033

DATE: August 20, 2026

NO. ON LIST: 3

TITLE OF PROCEEDING: CYMI CANADA INC.

BEFORE: JUSTICE S. DUNPHY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Chris Besant	Counsel for the Applicant, CYMI Canada Inc.	cbesant@grllp.com

For Defendant, Respondent, Responding Party:

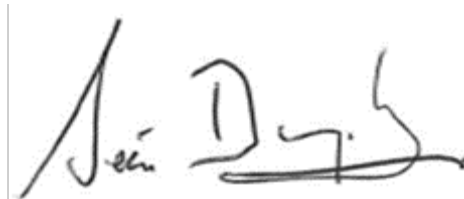
Name of Person Appearing	Name of Party	Contact Info
Eva Hyderman	Counsel for the Proposal Trustee, TDB Restructuring Limited	ehyderman@cassels.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Bryan Tannenbaum Nisan Thurairatnam	Proposal Trustee, TDB Restructuring Limited	btannenbaum@tdbadvisory.ca nthurairatnam@tdbadvisory.ca

ENDORSEMENT OF JUSTICE:

- [1] This is a motion for a third extension of the stay or proceedings in respect of a BIA proposal. The debtor has provided a full accounting of progress made and I am satisfied that progress towards a potentially successful proposal has been made and is continuing. The requested extension will see the stay expiring well within the statutory limit of five months past the initial stay of 30 days.
- [2] I have reviewed the Proposal Trustee's report and am happy to approve the Trustee's activities as reported upon therein subject to the usual caveats about the import of judicial approval of such reports.
- [3] The debtor has advised of an intended motion to compel payment of a holdback amount of approximately \$5 million by Mosaic Transit Constructors which has the potential to be a material element of a proposal or conversely a material obstacle to its success. Efforts to engage Mosaic's counsel in discussions of a motion timetable to resolve this issue have been met with silence thus far.
- [4] The debtor will be seeking a date for a case conference to finalize a timetable for the hearing of this intended motion which is the normal first step for scheduling motions in the Commercial Court. If Mosaic does not participate in the process, the timetable will be fixed without its input. It would therefore be advisable for Mosaic to engage unless of course the dispute is resolved without need for the court's intervention.
- [5] The requested order extending the stay and approving the Proposal Trustee's activities is approved and will be signed today.

A handwritten signature in black ink, appearing to read 'Sean Dunphy', is written over a horizontal line.

Sean Dunphy

Date: Aug 20, 2026