



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: BK-26 03371910-0033

DATE: October 2, 2026

NO. ON LIST: 5

TITLE OF PROCEEDING: CYMI CANADA INC

BEFORE: JUSTICE CAVANAGH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Christopher Besant	CYMI Canada Inc.	CBesant@GRLLP.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Bryan A. Tannenbaum	TDB Restructuring Limited	btannenbaum@tdbadvisory.ca
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For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
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ENDORSEMENT OF JUSTICE CAVANAGH:

[1] CYMI Canada Inc. ("CYMI") seeks an order under s. 50.04(9) of the BIA for, among other things, the following:

- a. extending the time for CYMI to file a proposal under section 50.4(9) of the Bankruptcy and Insolvency Act ("BIA") to and including November 11, 2026;
- b. approving the fourth report of the Proposal Trustee, to be filed separately with the Court (the "Fourth Report"), and the activities of the Proposal Trustee set out therein.

[2] The pertinent facts are outlined in the Affidavit of Oscar De la Fuente Tome, affirmed September 30, 2026, and affidavits Oscar De la Fuente Tome previously filed in this proceeding.

[3] CYMI is an electrical contractor on major infrastructure projects that has wound down its business and is seeking to restructure while continuing its warranty and maintenance obligations on its past project work with the support of its Spanish parent company, Control Y Montajes Industriales CYMI S.A ("CYMI Spain"), which is the DIP lender in this proceeding.

[4] CYMI has been acting diligently and in good faith to develop a proposal for its creditors. It is seeking a final extension of its BIA stay today to November 11, 2026 to allow time to complete the development of its proposal to its creditors.

[5] I am satisfied that CYMI has been acting diligently and in good faith to develop a proposal for its creditors. It is seeking a final extension of its BIA stay to November 11, 2026 to allow time to complete the development of its proposal to its creditors.

[6] There is no material prejudice likely to result to creditors from the requested extension. In fact, creditors stand to benefit from the additional time because it will permit CYMI to pursue a significant asset recovery, continue efforts to resolve disputed claims, and formulate a proposal that offers a materially better outcome than a bankruptcy. CYMI's cash flow requirements during the extension period will continue to be funded through the existing DIP financing arrangement with the support of CYMI Spain, and CYMI will be able to meet its obligations during the extension period.

[7] I am satisfied that the requested Order should be made. Order to issue in form of Order signed by me today.


