TDB Restructuring Limited
Licensed Insolvency Trustee

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Asset Acquisition Opportunity
Bold Canine Inc.

On July 9, 2026, the Ontario Superior Court of Justice (Commercial List) granted an order (the "**Receivership Order**") under section 243(1) of the *Bankruptcy and Insolvency Act* and section 101 of the *Courts of Justice Act*, appointing the TDB Restructuring Limited as receiver and manager ("the **Receiver**") without security of all of the assets, undertakings and properties of Bold Canine Inc. (the "**Company**") acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof, but excluding any inventory of the Debtor or food products. Pursuant to the Receivership Order, the Receiver is authorized to conduct a sale investment and solicitation process (the "**SISP**"). The Receiver will conduct the SISP with the assistance of the Company and the court-appointed chief restructuring officer ("**CRO**").

The Receiver is soliciting offers for the purchase of, or investment in, the Company, including the purchase of some or all of the Company's assets (the "**Sale Property**") on an *en bloc* or individual-lot basis. Any transaction will be subject to Court approval.

Further documents with respect to these receivership proceedings, including the court-approved SISP, can be found on the Receiver's website at: https://tdbadvisory.ca/insolvency-case/bold-canine-inc/.

Company Overview

The Company, which operates under the **Bold by Nature** brand, is a manufacturer of frozen raw food for dogs and cats. It was founded in 2005, is based in Erin, Ontario, and has produced frozen raw pet food since 2007. The Company's products are sold through distributors to the independent pet specialty retail channel in over 2,000 stores across Canada and the United States, under the Bold by Nature brand and its Mega, Select, ComplEat and BBN+ sub-brands. The Company also co-manufactures a private-label frozen raw pet food line for a national Canadian pet retailer. Products are made from human-grade ingredients sourced in North America.

The Company is licensed provincially by OMAFRA and obtained HACCP certification in 2023. The Company operates a production plant and adjacent warehouse in Erin, Ontario totalling approximately 24,000 square feet, with production capacity of approximately 65,000 kilograms per week on a two-shift, five-day production schedule, and employs 32-40 staff. The Company is the second largest raw pet food brand in Canada according to market insights.

The Opportunity

The Receiver is soliciting bids to:

(i) acquire all or a portion of the Sale Property (a "**Sale Proposal**"); and/or

(ii) make an investment in, restructure, reorganize or refinance the Company or (an "**Investment Proposal**"); or

(iii) carry out any combination of a Sale Proposal and an Investment Proposal by one or more parties acting together or separately.

Offers are sought on an en bloc basis for the entire operating business, including the brand and intellectual property, production assets, inventory, leasehold interests and the U.S. operating entity, together with the associated goodwill and, to the extent assignable, key commercial contracts and leases. In the alternative, and to the extent an en bloc is not completed, the Receiver will also consider offers for one or more of the individual asset lots described below.

The Sale Property is grouped into the following lots. The lot structure is indicative and remains subject to confirmation by the Receiver.

Lot 1: Brand and Intellectual Property

- The Bold by Nature brand and its Mega, Select, ComplEat and BBN+ sub-brands, together with associated trademarks, domain names, recipes and formulations, and customer lists, in each case to the extent owned by the Company and capable of assignment.

Lot 2: Machinery, Equipment and Production Assets

- Production and processing equipment, including grinding, mixing, forming, stuffing, filling, packaging, freezing and cold-chain equipment, together with warehouse, materials-handling and related support equipment.
- Certain production equipment and rolling stock are held under lease-to-own or equipment-financing arrangements. Any transfer of those items is subject to the consent of the applicable lessor or financing party.

Lot 3: Inventory

- Raw materials, work in progress, finished goods and packaging supplies.

Lot 4: Leasehold Interest

- The Company's leasehold interest in its production plant and adjacent warehouse in Erin, Ontario, subject to landlord consent. Both premises are leased; the Company owns no real property.

Lot 5: U.S. Operating Entity

- The shares of, or the assets of, the Company's U.S. operating entity (Bold USA Inc.), through which the ComplEat product line is distributed to U.S. pet retailers, and the related U.S. co-packing arrangement, to the extent assignable. Bold USA Inc. is a wholly owned subsidiary of Bold Canine Inc.

Any sale of the Sale Property or portions thereof will be sold on an "as is, where is" basis.

Sale Process Highlights

- Prospective purchasers may submit binding offers for an investment in the Company or for the purchase of some or all of the Sale Property.
- Offers must be submitted in the Receiver's prescribed form of Agreement of Purchase and Sale.
- Offers must clearly identify the business or assets being acquired and allocate the purchase price by lot.
- Offers must include a deposit equal to 10% of the total purchase price, payable by wire transfer to a trust account specified by the Receiver.
- Offers must be irrevocable until the Receiver selects a successful bid and, if a bidder is selected as the successful bidder, until the closing of the transaction.
- Unless otherwise agreed by the Receiver, offers may not be conditional upon financing or further due diligence.
- The assets are being offered on an "as is, where is" basis, without representation or warranty. If two or more qualified bids are received, the Receiver will conduct an auction approximately three business days after the Bid Deadline.
- The Receiver reserves the right to negotiate with one or more prospective purchasers, request amended or revised offers, conduct one or more rounds of bidding or an auction, or otherwise modify the sale process.
- The sale of the business or assets will be subject to Court approval.
- Binding Offer Deadline (the "**Bid Deadline**"): August 14, 2026 at 5:00 p.m. (Eastern Time).

Confidentiality Agreement and Confidential Information Memorandum

Should you wish to obtain access to the Confidential Information Memorandum (the "**CIM**"), the virtual data room and supporting due diligence materials, please execute and return the Receiver's confidentiality agreement (the "**CA**") to the Receiver. The Receiver shall, in its discretion, afford each potential bidder who has signed and delivered an CA to the Receiver and provided information as to their financial wherewithal to close a transaction such access to due diligence material and information relating to the Sale Property and the Company as the Receiver deems appropriate.

Contact Information

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Disclaimer

The preparation of this Marketing Brochure is based on information provided by the management of the Company and is furnished to potential acquirers on the basis that none of Receiver, CRO, the Company or their respective officers, partners, employees, agents, representatives or advisers, make any representation or warranty as to the accuracy or completeness of the material contained herein. By receiving this Marketing Brochure, the recipient (the "**Recipient**") acknowledges and agrees that no representation or warranty is made (or will necessarily be made in any sale agreement) as to the accuracy, reliability or completeness of any information contained or referred to in this Marketing Brochure or provided either orally or in writing to the Recipient in the course of its evaluation, by the Receiver or any person who may be involved in the preparation of this Marketing Brochure or the SISP generally. To the extent permitted by law, no responsibility for any statement, opinion, information or matter (whether express or implied) arising out of or contained in, or derived from, or for errors in, or omissions from (arising out of negligence or otherwise) this Marketing Brochure or any written or oral communications transmitted to the Recipient in the course of its evaluation of the Company and of the Sale Property, is accepted by the Receiver. The Recipient acknowledges that nothing in this Marketing Brochure (or elsewhere) creates any personal liability on the part of the Receiver or its employees or agents. While all reasonable efforts have been made to ensure the information contained in this Marketing Brochure is accurate and correct at the effective date, no responsibility for any errors in, or omissions from, this Marketing Brochure, whether arising out of negligence or otherwise, is accepted by the Receiver. Any person contemplating a purchase of or investment in the Company and/or Sale Property should make their own decision as to the sufficiency and relevance for their purposes of the information contained in this Marketing Brochure and their own independent investigation of the Company and Sale Property, after taking all appropriate advice from qualified professional persons. By receiving this Marketing Brochure, the Recipient acknowledges and agrees that it will rely entirely upon its own due diligence and professional advice in considering a purchase of or investment in the Company and/or Sale Property.