

CITATION: Hillmount Capital MHI v. Onassa Corporation
COURT FILE NO.: CV-26-104135
DATE: 2026 06 29

**ONTARIO SUPERIOR COURT OF JUSTICE,
EAST REGION COMMERCIAL LIST**

RE: HILLMOUNT CAPITAL MORTGAGE HOLDINGS INC., Applicant

AND:

ONASSA CORPORATION, Respondent **BEFORE:** C. MacLeod

RSJ

COUNSEL: Shurabi Srikaruna, for the Applicant and for the Receiver
Chad Kopach, for BDC
Joel Turgeon for the proposed purchaser

HEARD: June 9, 2026

IN THE MATTER OF Section 101 of the Courts of Justice Act, R.S.O. 1990 c.C.43, as amended, and in the matter of Section 243(1) of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, as amended

ENDORSEMENT

[1] A Receivership order was granted on June 9, 2026. The Receiver now moves for approval of the First Report and approval of a sale of certain lots. The sale of three lots was negotiated by the debtor prior to the order of June 9. The Receiver, having satisfied itself that the sale is commercially reasonable, proposes to proceed with that sale.

[2] The Receiver also seeks a vesting order and a temporary sealing order in relation to an appendix to the Report setting out opinions on value. As public disclosure of the confidential information might impede further sales or distort the marketplace, a temporary sealing order is justified, and no public notice of such an order is necessary. Notice in these circumstances might undermine the purpose of the sealing order.

[3] I have approved the report and signed the draft order.

Justice C. MacLeod

Date: June 29, 2026