

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C.
1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA
LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

MOTION RECORD
(RETURNABLE OCTOBER 19, 2026)

October 15, 2026

MILLER THOMSON LLP
Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#:49313K)
Tel: 416-595-8639
lellis@millerthomson.com

Mryam Sarkis (LSO#:88660C)
Tel: 416-597-6001
msarkis@millerthomson.com

Lawyers for the Debtors

TO: THE SERVICE LIST

**ONTARIO
SUPERIOR COURT OF JUSTICE
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HOLDINGS (ONTARIO) INC.

SERVICE LIST (as at August 26, 2026)	
MILLER THOMSON LLP 40 King Street West, Suite 6600 Toronto ON M5H 3S1 Larry Ellis Email: lellis@millerthomson.com Tel: 416.595.8639 David Ward Email: dward@millerthomson.com Tel: 416.595.8625 Mryam Sarkis Email: msarkis@millerthomson.com Tel: 416.597.6001 Matthew Cressatti Email: mcressatti@millerthomson.com Tel: 416.597.4311 Lawyers for the Debtors	GOWLING WLG LLP 100 King St W Suite 1600 Toronto, ON M5X 1G5 Asim Iqbal Email: asim.iqbal@gowlingwlg.com Lawyers for the Proposal Trustee

TDB RESTRUCTURING LIMITED 65 Queen St. West, Suite 605 Toronto, ON M5H 2M5 Arif Dhanani Email: adhanani@tdbadvisory.ca Proposal Trustee	
DENTONS CANADA LLP 77 King St W Suite 400, Toronto, ON M5K 0A1 John Salmas Tel: 416.863.4737 John.salmas@dentons.com Andrew Bourns Tel: 416.367.6817 andrew.bourns@dentons.com Lawyers for Jones Healthcare Group, Inc.	
PPSA REGISTRANTS	
ENTITY	REPRESENTED BY
WELLS FARGO CAPITAL FINANCE CORPORATION CANADA 10 S. Wacker Drive, 22nd Floor Chicago IL 60606	NORTON ROSE FULBRIGHT 222 Bay Street, Suite 3000 Toronto, ON M5K 1E7 Evan Cobb Email: evan.cobb@nortonrosefulbright.com Tel: 416.216.1929 David Amato: Email: david.amato@nortonrosefulbright.com Tel: 416 216 1861 Lawyers for Wells Fargo Capital Finance Corporation Canada

THE TORONTO-DOMINION BANK 700 West Georgia Street, 2nd Floor Vancouver BC V7Y 1A2	OWEN BIRD LAW CORPORATION 733 Seymour Street, Suite 2900 Vancouver, BC V6B 0S6 Scott Stephens Email: sstephens@owenbird.com Tel: 604.691.7521 Lawyers for The Toronto-Dominion Bank
ROYAL BANK OF CANADA 1055 West Georgia Street, 35th Floor Vancouver BC V6E 3P3	DENTONS 50 Howe Street, 20th Floor Vancouver, BC V6C 3R8 John Sandrelli Email: john.sandrelli@dentons.com Tel: 604.443.7132 Valerie Cross Email: valerie.cross@dentons.com Tel: 604.648.6541 Cassandra Federico Tel: 604.630.3411 Email: cassandra.federico@dentons.com Lawyers for Royal Bank of Canada
HUK 147 Limited 84 Grosvenor Street London, UK W1K 3JZ	
EXPORT DEVELOPMENT CANADA 150 Slater Street Ottawa ON K1A 1K3 Jessica Markic – Special Risks Manager Email: JMarkic@edc.ca Karen Kimel Richter Business/Family Office 181 Bay St. #3510 Bay Wellington Tower Toronto, ON M5J 2T3, Canada Email: kkimel@richter.ca	CHAITONS LLP 5000 Yonge Street, 10th Floor Toronto, ON M2N 7E9, Canada Harvey Chaiton 416.218.1129 harvey@chaitons.com Lawyers for Export Development Canada

GOVERNMENT ENTITIES	
OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY CANADA 151 Yonge Street, 4th Floor Toronto, ON M5C 2W7 Email: osbservice-bsfservice@ised-isde.gc.ca	ATTORNEY GENERAL OF CANADA Department of Justice Canada Ontario Regional Office, Tax Law Section 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1P9 Email: AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca
ONTARIO MINISTRY OF FINANCE (INSOLVENCY UNIT) Ministry of Finance – Legal Services Branch 11-777 Bay Street Toronto, ON M5G 2C8 Email: insolvency.unit@ontario.ca	CANADA REVENUE AGENCY 1 Front Street West Toronto, ON M5J 2X6 Email: AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca

OTHER LITIGATION CLAIMANTS / POTENTIAL CLAIMS	
HOLDER LAW FIRM 75 East Beaver Creek Rd, Unit 4 Richmond Hill, ON L4B 1B8 Charles B. Holder Email: litigation@holderlawfirm.ca Tel: 905.762.0626 Lawyers for Vinmar Polymers America LLC	Marian Simion Unit # 11, 600 Silvercreek Blvd. Mississauga, ON L5A2B4 simar65@yahoo.ca Doris Simion simion.doris@gmail.com

Email Service List

lellis@millerthomson.com; msarkis@millerthomson.com; mcressatti@millerthomson.com; dward@millerthomson.com; adhanani@tdbadvisory.ca; litigation@holderlawfirm.ca; evan.cobb@nortonrosefulbright.com; david.amato@nortonrosefulbright.com; sstephens@owenbird.com; john.sandrelli@dentons.com; valerie.cross@dentons.com; cassandra.federico@dentons.com; osbservice-bsfservice@ised-isde.gc.ca; AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca; insolvency.unit@ontario.ca; John.salmas@dentons.com; andrew.bourns@dentons.com; heather.bonnell@dentons.com; cindy.yi@dentons.com; harvey@chaitons.com; simar65@yahoo.ca; simion.doris@gmail.com; kkimel@richter.ca; JMarkic@edc.ca; asim.iqbal@gowlingwlg.com; Olga.Samsonova@gowlingwlg.com;

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HOLDINGS (ONTARIO) INC.

I N D E X

Tab	Description
1.	Notice of Motion returnable October 19, 2026
2.	Third Report of the Proposal Trustee dated October 15, 2026
Appendices to the Second Report of the Proposal Trustee dated October 15, 2026	
Appendix A	Stay Extension Order dated July 21, 2026
Appendix B	Asset Approval and Vesting Order dated July 28, 2026
Appendix C	Real Property Approval and Vesting Order dated July 28, 2026
Appendix D	Ancillary Order dated July 28, 2026
Appendix E	Second Stay Extension Order dated August 31, 2026
Appendix F	Amended Real Property Approval and Vesting Order
Appendix G	Cash Flow Forecasts and report
3.	Draft Stay Extension Order

TAB 1

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)**

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C.
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HOLDINGS (ONTARIO) INC.

Applicants

**NOTICE OF MOTION
(Motion Returnable on October 19, 2026)**

The Applicants, Good Natured Products Industrial Canada LP (“**Industrial LP**”), Good Natured Products Industrial Canada GP Inc. (“**Industrial GP**”), Good Natured Products Packaging Brampton LP (“**Brampton LP**”), Good Natured Products Packaging Brampton GP Inc. (“**Brampton GP**”), Good Natured Products Packaging Canada LP (“**Packaging Canada LP**”), Good Natured Products Packaging Canada GP Inc. (“**Packaging Canada GP**”) and Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**”, and collectively, the “**Debtors**”), will make a Motion to a Judge presiding over the Commercial List on Monday, October 19, 2026 at 12:00 p.m., or as soon after that time as the Motion can be heard, by video conference via Zoom.

PROPOSED METHOD OF HEARING: The Motion is to be heard

[] In writing under subrule 37.12.1(1);

[] In writing as an opposed motion under subrule 37.12.1(4);

- ☐ In person;
- ☐ By telephone conference;
- ☒ By video conference.

at the following location:

Zoom link to be provided on Case Centre.

THE MOTION IS FOR:

1. An Order substantially in the form of the draft order attached at **Tab “3”** to the Motion Record, among other things:

- (a) abridges the time for service of the Notice of Motion and the Motion Record herein and dispenses with service on any other person other than those served, if necessary;
- (b) extends the time period that the Debtors have to file a proposal pursuant to section 50.4(9) of the *Bankruptcy and Insolvency Act* (“**BIA**”), R.S.C. 1985 c. B-3, as amended and the associated stay of proceedings (the “**Stay Period**”) in favour of the Debtors from October 20, 2026 to December 4, 2026 (the “**Stay Extension**”);
- (c) approves the activities of TDB Restructuring Limited (“**TDB**”) was appointed as proposal trustee (in such capacity, the “**Proposal Trustee**”) of the Debtors as set out in the First, Second, and Third Reports; and
- (d) such further and other relief as this Honourable Court may deem just.

THE GROUNDS FOR THE MOTION ARE:

Background

2. The Debtors manufacture and distribute sustainable packaging products, with a particular focus on the development and manufacture of plant-based packaging products in Canada and the United States.

3. Facing an urgent liquidity crisis, Packaging Canada LP, Brampton LP, Industrial LP, Packaging Canada GP, Brampton GP and Industrial GP each filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *BIA* on June 22, 2026. TDB as appointed as Proposal Trustee. Subsequently, on July 10, 2026, Ontario RE also filed a NOI pursuant to section 50.4(1) of the *BIA*, and TDB was also appointed as the Proposal Trustee.

4. On July 21, 2026, the Court granted an order extending the Stay Period to September 5, 2026.

5. On July 28, 2026, the Court granted three orders. The first was an asset approval and vesting order (the “**Asset Approval and Vesting Order**”) that, among other things:

- (a) approved the agreement of purchase and sale (the “**Asset Purchase Agreement**”) between Brampton LP, by its general partner, Brampton GP, as vendor, and Jones Healthcare Group, Inc. (“**Jones**”), as purchaser, for the sale of substantially all of the assets of the Debtors’ manufacturing and sustainable packaging operations located at the real property municipally described as 5 Abacus Road, Brampton, Ontario (the “**Brampton Facility**”);

- (b) provided for the transfer and vesting of the purchased assets in Jones upon closing of the Asset Purchase Agreement.
- 6. The second order granted by the Court on July 28, 2026, was a real property approval and vesting order (the “**Real Property Approval and Vesting Order**”) that, among other things:
 - (a) approved the agreement of purchase and sale (the “**Real Property APS**”) between Ontario RE, as vendor, and Jones, as purchaser, for the sale of the real property comprising the Brampton Facility, in the form substantially agreed to by the parties;
 - (b) approved the lease between Ontario RE, as landlord, and Jones, as tenant (the “**Interim Lease**”); and
 - (c) provided for the transfer and vesting of the real property in Jones upon closing of the Real Property APS.
- 7. The third order was an order (the “**Ancillary Relief Order**”) that, among other things:
 - (a) administratively consolidated the NOI proceedings of the Debtors;
 - (b) declared that the Debtors met the criteria set out in section 3.2 of the *Wage Earner Protection Program Regulations* for the purposes of subsection 5(5) of the *Wage Earner Protection Program Act, S.C. 2005, c. 47, s. 1*; and
 - (c) sealed the confidential appendices to the first report of the Proposal Trustee dated July 20, 2026 and the supplementary report of the Proposal Trustee to the first report dated July 24, 2026.

8. On August 31, 2026 the Court granted an order further extending the Stay Period through to October 20, 2026.

9. The parties are continuing to work toward completion of the transaction contemplated by the Real Property APS, including the completion of due diligence and the satisfaction or waiver of the remaining conditions to closing. The completion is expected to occur on or before October 16, 2026, but may slip into the following week.

10. In addition, as will be further detailed in the Proposal Trustee's third report to be filed with the Court (the "**Third Report**"), the other Debtors are working with their creditors, including RBC and TD Bank, towards liquidating their remaining assets, which may be available for a proposal.

Extension of Time to File a Proposal

11. The requested Stay Extension will provide the Debtors and the Proposal Trustee with additional time to complete the transaction contemplated by the Real Property APS and continue advancing the restructuring, including the formulation of a proposal for the benefit of the Debtors' stakeholders.

12. Subsection 50.4(8) of the BIA requires the insolvent person to file a proposal within 30 days after the filing of the notice of intention.

13. The Debtors ask to extend the deadline to file a proposal to December 4, 2026 pursuant to subsection 50.4(9) of the BIA.

14. The Debtors have acted and continue to act in good faith and with due diligence with respect to these proceedings.

15. The updated cash flow forecast to be appended to the Third Report will demonstrate that the Debtors have sufficient liquidity to fund their obligations during the requested Stay Extension.

16. The Proposal Trustee supports the requested Stay Extension.

Statutory Regime Relied On

17. The provisions of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, including sections 50.4, 69 and 183;

18. Rules 1.04, 2.03, 3.02, 16.04 and 37 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended;

19. Sections 97 and 106 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended; and

20. Such further and other grounds as counsel may advise and as this Honourable Court may permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the Motion:

- (a) The Third Report of the Proposal Trustee; and
- (b) Such further and other evidence as the lawyers may advise and this Honourable Court may permit.

October 15, 2026

MILLER THOMSON LLP
Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)
lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)
dward@millerthomson.com
Tel: 416.595.8625

Mryam Sarkis (LSO#: 88660C)
msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED

Court File No. BK-26-03389454-0032

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)
Proceeding Commenced at
Toronto

NOTICE OF MOTION

MILLER THOMSON LLP

Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)
lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)
dward@millerthomson.com
Tel: 416.595.8625

Mryam Sarkis (LSO#: 88660C)
msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors

TAB 2



TDB Restructuring Limited
Licensed Insolvency Trustee

65 Queen St. West, Suite 605
Toronto, ON M5H 2M5

info@tdbadvisory.ca
416-575-4440
416-915-6228

tdbadvisory.ca

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
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**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP
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PACKAGING BRAMPTON LP, GOOD NATURED PRODUCTS PACKAGING
CANADA LP and GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO)
INC.**

**THIRD REPORT TO THE COURT OF TDB RESTRUCTURING LIMITED
AS PROPOSAL TRUSTEE**

DATED OCTOBER 15, 2026

Court File No. BK-26-03389454-0032

Estate Nos.: 32-3389454

32-3389455

32-3389456

32-3389457

32-3389458

35-3389459

32-3397080

ONTARIO

SUPERIOR COURT OF JUSTICE

(COMMERCIAL LIST)

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
UNDER THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS
AMENDED, OF**

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PACKAGING CANADA LP, GOOD NATURED PRODUCTS PACKAGING
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(ONTARIO) INC.**

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1.0 INTRODUCTION

1. This report (the “**Third Report**”) is filed by TDB Restructuring Limited (“**TDB**”) in its capacity as proposal trustee (the “**Proposal Trustee**”) in connection with Notices of Intention to Make a Proposal (“**NOI**”) filed on June 22, 2026 by Good Natured Products Industrial Canada LP (“**Industrial LP**”), Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP (“**Brampton LP**”), Good Natured Products Packaging Brampton GP Inc. (“**Brampton GP**”), Good Natured Products Packaging Canada LP (“**Packaging LP**”), Good Natured Products Packaging Canada GP Inc. (collectively, the “**Initial Debtors**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the “**BIA**”). On July 10, 2026, Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**”) also filed a NOI pursuant to section 50.4(1) of the BIA. Ontario RE and the Initial Debtors are referred to collectively in this report as the “**Debtors**”.
2. On July 21, 2026, the Court granted an order extending the time for the Debtors to file a proposal to September 5, 2026 (the “**First Stay Extension Order**”). A copy of the First Stay Extension Order is attached hereto as **Appendix “A”**.
3. On July 28, 2026, the Court granted three orders, including:
 - a) an approval and vesting order (the “**Asset Approval and Vesting Order**”), *inter alia*, approving the agreement of purchase and sale between Brampton LP, by its general partner, Brampton GP, as vendor, and Jones Healthcare Group (“**Jones**”), as purchaser, for the sale of substantially all of the operating assets used in the Debtors’ Brampton manufacturing and sustainable packaging operations (the “**Asset Purchase Agreement**”);
 - b) an approval and vesting order (the “**Real Property Approval and Vesting Order**”), *inter alia*, approving the agreement of purchase and sale between Ontario RE, as vendor, and Jones, as purchaser, for the sale of the real property municipally described as 5 Abacus Road, Brampton, Ontario (the “**Brampton Facility**”), as owned by Ontario RE (the “**Real Property APS**”) and

approving the interim lease between Ontario RE, as landlord, and Jones, as tenant (the “**Interim Lease**”); and

- c) an ancillary relief order (the “**Ancillary Relief Order**”) administratively consolidating the Debtors’ NOI proceedings, declaring that the Debtors met the criteria set out in section 3.2 of the *Wage Earner Protection Program Regulations* for the purposes of subsection 5(5) of the *Wage Earner Protection Program Act*, SC 2005, c 47, s 1, and sealing confidential appendices to the First Report of the Proposal Trustee dated July 20, 2026 (the “**First Report**”) and Supplementary Report dated July 24, 2026.
- 4. Copies of the Asset Approval and Vesting Order, the Real Property Approval and Vesting Order and the Ancillary Order are attached hereto as **Appendix “B”**, **Appendix “C”** and **Appendix “D”**, respectively.
- 5. On August 31, 2026, the Court granted an order further extending the time for the Debtors to file a proposal to October 20, 2026 (the “**Second Stay Extension Order**”). A copy of the Second Stay Extension Order is attached hereto as **Appendix “E”**.
- 6. On October 2, 2026, Miller Thomson LLP (“**Miller Thomson**”), counsel to the Debtors, wrote to the Court to advise that the Purchaser in the agreement of purchase and sale referenced in the Real Property Approval and Vesting Order had sought to obtain a title insurance policy for the subject real property and mortgage financing. Both the mortgage lender and the proposed title insurer had advised the Purchaser that they required certain revisions to the Real Property Approval and Vesting Order to provide mortgage financing and a title insurance policy, respectively. Miller Thomson, on behalf of Ontario RE, submitted that the requested changes, which were to:
 - a) broaden the definition of “Claims” being vested off title;
 - b) identify the specific registrations being vested off title in a schedule to the AVO;
 - c) identify the specific registrations that can remain on title in separate schedule to the AVO; and

- d) direct the Land Registrar to delete and expunge the encumbrances to be expunged.

Miller Thomson further submitted that these changes were technical rather than substantive in nature and requested that the Court, if it was inclined to do so, issue an amended order dated as of July 28, 2026 (the “**Amended Real Property AVO**”), without further hearing. On October 9, 2026, the Court released the Amended Real Property AVO, a copy of which is attached hereto as **Appendix “F”**.

7. Capitalized terms, unless otherwise expressly defined herein, shall have the meanings set out in the First Report, the Supplementary Report or the Second Report of the Proposal Trustee, dated August 26, 2026, as applicable.
8. The Third Report, together with Court documents related to the Debtors’ proposal proceedings, has been posted on the Proposal Trustee’s website, which can be found at <https://tdbadvisory.ca/insolvency-case/good-natured-products-industrial-canada-lp-et-al/>.

1.1 Purpose of the Third Report

9. The Proposal Trustee understands that the Debtors are bringing a motion for an extension of time to file a proposal and the associated stay of proceedings pursuant to section 50.4(9) of the BIA until December 4, 2026 and for approval of the Proposal Trustee’s activities.
10. The purpose of the Third Report is to provide the Court with an update on:
 - a) the Proposal Trustee’s activities;
 - b) the security of Royal Bank of Canada (“**RBC**”);
 - c) the transaction contemplated by the Real Property APS;
 - d) the Debtors’ updated cash flow forecast and the Proposal Trustee’s views thereon; and

- e) the Proposal Trustee's recommendation in respect of the Debtors' request for a further extension of time to file a proposal and the associated stay of proceedings pursuant to section 50.4(9) of the BIA until December 4, 2026.

1.2 Terms of Reference

11. In preparing this Third Report and making the comments herein, the Proposal Trustee has been provided with, and has relied upon, among other things, the Debtors' unaudited financial information, books and records, cash flow forecasts, information available in the public domain, documents filed in these proceedings, and discussions with the Debtors' representatives and management (collectively, the **"Information"**).
12. The Proposal Trustee has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards (**"CAS"**) and Generally Accepted Auditing Standards (**"GAAS"**) pursuant to the Chartered Professional Accountants Canada Handbook and, accordingly, the Proposal Trustee expresses no opinion or other form of assurance contemplated under the CAS or GAAS in respect of the Information. Any party wishing to place reliance on the Information should perform its own due diligence.
13. Certain of the Information referred to in this Third Report consists of forecasts and projections. An examination or review of such forecasts and projections, as contemplated by the Chartered Professional Accountants Canada Handbook, has not been performed by the Proposal Trustee.
14. Future-oriented financial information referred to in this Third Report has been prepared based on the Debtors' estimates and assumptions. Readers are cautioned that, because projections are based upon assumptions regarding future events and conditions that are not ascertainable, actual results may vary from the projections, even if the assumptions materialize, and such variances may be material.
15. This Third Report has been prepared in connection with these NOI proceedings and should not be relied upon for any other purpose.

16. Unless otherwise stated, all dollar amounts contained in this Third Report are expressed in Canadian dollars.

2.0 PROPOSAL TRUSTEE'S ACTIVITIES

17. Set out below is a summary of the Proposal Trustee's activities from June 22, 2026 to October 15, 2026.
 - a) obtaining the information for and assisting the Debtors with filing of the NOIs on June 22, 2026 and July 10, 2026;
 - b) reviewing, on a weekly basis, and commenting on the Debtors' cash flow forecasts and obtaining supporting information and explanations for various receipts and disbursements;
 - c) attending weekly calls with the Debtors and Wells Fargo Capital Finance Corporation Canada until late August 2026;
 - d) discussing the NOI proceedings with numerous Canadian and US based creditors of the Debtors;
 - e) reviewing documentation in connection with and facilitating all things necessary to complete the sale of the assets owned by Brampton LP to Jones, pursuant to the Asset Purchase Agreement;
 - f) reviewing documentation in connection with the sale of the Brampton Facility to Jones and commenting thereon;
 - g) working with the Debtors towards finalizing a sale transaction for the Ayr Facility, defined below, including negotiating an amendment and facilitating information for the purchaser's waiver of conditions and payment of deposits in connection therewith. This transaction is scheduled to close during the week of November 27, 2026, as set out in the Debtors' cash flow forecast;
 - h) overseeing accounts receivable collections, including the engagement of a debt collection agency in connection with non-payment of amounts by account debtors;

- i) providing guidance and advice to the Debtors in connection with various banking and insurance matters, including closure of excess accounts and rationalizing insurance coverage;
- j) providing the Debtors with guidance on the post-NOI completion of HST returns and remittances to be made to Canada Revenue Agency;
- k) providing the Debtors with guidance on the completion and filing of various outstanding corporate income tax returns and recommending a tax professional to assist with same;
- l) working with Industrial LP, Brampton LP and Packaging LP to run a Wage Earner Protection Program process for terminated employees of those companies in order for them to be able to submit claims to Service Canada under the Wage Earner Protection Program Act (the “**WEPPA**”), including completion of a letter of instruction and a proof of claim for each employee and submitting required information to Service Canada as required by the Trustee;
- m) discussing with the relevant Debtors amounts to be held back and paid from current asset realizations in connection with Service Canada’s priority claims under the WEPPA;
- n) attending bi-weekly meetings with the Debtors to discuss cash receipts and disbursements and provide guidance on various operating and administrative matters;
- o) reviewing and commenting on materials drafted by the Debtors’ counsel in connection with these proceedings;
- p) drafting and finalizing for service the First Report and supplement thereto, the Second Report and Third Report of the Proposal Trustee in these proceedings; and
- q) attending in Court in connection with the hearings related to the Debtors’ requests for the First Stay Extension and Second Stay Extension.

3.0 SALE OF AYR FACILITY

18. As set out in the Second Report, the Ayr Facility real property is owned by 1306187 BC Ltd. (“**130 BC**”). 130 BC is not a Debtor in these NOI proceedings and is not currently subject to an insolvency proceeding. The Proposal Trustee is not seeking any relief in respect of the Ayr Facility or the proposed sale described below, but provides the following update given its relevance to the indebtedness owing to RBC and the Debtors’ broader restructuring efforts.
19. The Ayr Facility was listed for sale with CBRE Limited and marketed on the multiple listing service.
20. As set out in the First Report, RBC holds a mortgage over the Ayr Facility and, on June 5, 2026, issued notices of intention to enforce security pursuant to section 244(1) of the BIA (“**RBC NITES**”) to certain of the Debtors and certain related parties and guarantors in respect of the indebtedness owing to RBC.
21. The Proposal Trustee has received copies of the relevant security documents from counsel to RBC, which are discussed below at paragraph 24.
22. On July 7, 2026, 130 BC entered into a conditional agreement of purchase and sale with a third-party purchaser for the sale of the Ayr Facility (the “**Ayr Facility APS**”). The Proposal Trustee understands that the purchaser’s conditions have been waived and the sale of the Ayr Facility is presently expected to close during the week commencing November 30, 2026.
23. The Proposal Trustee understands that RBC is aware of the Ayr Facility APS and is supportive of the proposed sale.

4.0 REVIEW OF RBC SECURITY

24. The Proposal Trustee obtained from Gowling WLG (“**Gowlings**”), independent counsel to the Proposal Trustee, a legal opinion on the validity and enforceability of RBC’s security (the “**RBC Security Opinion**”). Subject to the assumptions and qualifications set out in each of opinions, Gowlings opined that:

RBC's security in respect of the Collateral (as defined in the RBC Security Opinion) of the Debtors, RBC's charge registered on October 3, 2022 as Instrument No. WR1470526 against the Ayr Facility and RBC's charge registered on December 30, 2024 as Instrument No. PR4416624 against the Brampton Facility (the "**Charges**") are each valid and enforceable in accordance with their terms, RBC's personal property security has been properly perfected, and the Charges have been properly registered.

25. As set out in the First Report and Second Report, Wells Fargo, TD Bank and RBC are parties to an intercreditor agreement dated November 15, 2024 (the "**Intercreditor Agreement**"). Under the Intercreditor Agreement, Wells Fargo holds a first-priority security interest in accounts receivable, inventory, cash, deposit accounts, equipment and other personal property of the Debtors (other than certain real property collateral and specified exceptions). Wells Fargo's first-priority security interest in the equipment is subject only to RBC's purchase money security interest in certain specific equipment (a PTI Model G5000 Extrusion System known as "**Line 5**").
26. As set out in the Second Report, based on a proof of claim filed by Canada Revenue Agency ("**CRA**") in connection with Brampton LP, the Proposal Trustee is aware of an amount totaling \$135.05 owed to CRA pursuant to S. 60(1.1) of the BIA. Brampton LP has paid this outstanding amount.
27. Accordingly, notwithstanding that Wells Fargo registered a third-in-time financing statement against Industrial LP, by virtue of the Intercreditor Agreement, Wells Fargo holds a first-priority security interest in the equipment owned by Brampton LP and Industrial LP, subject only to the foregoing exceptions.

5.0 SALE OF BRAMPTON REAL PROPERTY AND INTERIM LEASE

28. As described in the Second Report, a transaction between Ontario RE and Jones Healthcare Group ("**Jones**") contemplated the acquisition by Jones of the Brampton Facility pursuant to the Real Property APS. The sale was initially forecast to close during the week commencing August 31, 2026.

29. As described above, Jones had sought to obtain a title insurance policy for the subject real property and mortgage financing. Both the mortgage lender and the proposed title insurer had advised the Purchaser that they required certain revisions to the Real Property Approval and Vesting Order to provide mortgage financing and a title insurance policy and Miller Thomson submitted the Amended Real Property AVO to the Court with a request to issue same. The Amended Real Property AVO was issued by the Court on October 9, 2026.
30. The Proposal Trustee is advised by the Debtors that the Real Property APS is expected to close imminently, but that it is not expected to close prior to the expiry of the stay of proceedings on October 20, 2026. The Proposal Trustee understands that the closing documents are settled among Ontario RE and Jones, but that Jones is continuing to finalize its financing required to close the transaction. The Debtors expect that the financing should be finalized shortly, but after October 20, 2026. In the interim, the Debtors are continuing to advance their restructuring efforts toward the formulation of a proposal for the benefit of their stakeholders.

6.0 CASH FLOW FORECAST

31. In support of the Debtors' request for an extension of the Stay, including to provide sufficient time to complete, the transaction contemplated by the Real Property APS, the Debtors prepared a ten-week cash flow forecast for the period from October 12, 2026 to December 20, 2026 (the "**Cash Flow Forecast**" and, with respect to the period contemplated therein, the "**Forecast Period**").
32. The Cash Flow Forecast was prepared by the Debtors with the assistance of the Proposal Trustee. During the Forecast Period, projected receipts consist primarily of collections of: (i) accounts receivable; (ii) proceeds from the sale of additional machinery and equipment owned by Industrial LP, of which certain assets are the subject of RBC's security; (iii) proceeds from the realization of residual inventory owned by Industrial LP and Brampton LP; (iv) proceeds anticipated from completion of the transaction contemplated by the Real Property APS; and (v) proceeds from the contemplated sale of the Ayr Facility, the conditions for which have been waived and deposits paid by the purchaser.

33. Projected disbursements consist primarily of payroll, operating expenses, occupancy costs, professional fees and other costs incurred in connection with these NOI proceedings.
34. The Proposal Trustee has reviewed the Cash Flow Forecast and the Debtors' underlying assumptions, and is of the view that the Cash Flow Forecast and the assumptions contained therein are reasonable. A copy of the Cash Flow Forecast, along with the Proposal Trustee's reports and Debtors' statements on the Debtors' Cash Flow Forecast pursuant to section 50.4(2)(b) of the BIA, are collectively attached hereto as **Appendix "G"**.

7.0 EXTENSION OF THE STAY OF PROCEEDINGS

35. The Debtors are seeking the Court's approval to extend the time to file a proposal and the associated stay of proceedings by a further 45 days, from October 21, 2026 to December 4, 2026 (the "**Third Stay Extension**").
36. The Third Stay Extension will provide the Debtors and the Proposal Trustee with the additional time necessary to complete the transaction contemplated by the Real Property APS, continue the orderly realization of the Debtors' remaining assets and advance these NOI proceedings toward the formulation of a proposal for the benefit of the Debtors' stakeholders.
37. The Proposal Trustee has considered the Debtors' request for the Third Stay Extension and is supportive of this request for the following reasons:
 - a) the Debtors have acted, and continue to act, in good faith and with due diligence in these NOI proceedings;
 - b) the Third Stay Extension will provide the Debtors and the Proposal Trustee with sufficient time to continue working toward completion of the transaction contemplated by Real Property APS and the remaining restructuring and realization steps;

- c) the additional time will assist the Debtors' in preserving value, maximizing recoveries for stakeholders and advancing these NOI proceedings toward the formulation of a proposal; and
- d) the Cash Flow Forecast demonstrates that the Debtors are expected to have sufficient liquidity to fund their post-filing obligations during the proposed extension period and the Proposal Trustee does not expect any creditor to be materially prejudiced by the Third Stay Extension.

8.0 CONCLUSIONS AND RECOMMENDATIONS

38. For the reasons set out in this Third Report, the Proposal Trustee is of the view that the relief sought by the Debtors is appropriate and in the best interests of the Debtors' estate and stakeholders.

All of which is respectfully submitted to this Court as of this 15th day of October 2026.

TDB RESTRUCTURING LIMITED, solely in its capacity as Trustee acting in re the Proposal of Good Natured Products Industrial Canada LP et al. and not in its personal or corporate capacity

Per:



Arif Dhanani, CPA, CA, CIRP, LIT
Managing Director

APPENDIX A

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 21ST
	)	
JUSTICE STEELE	)	DAY OF JULY, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA
LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

ORDER
(Stay Extension)

THIS MOTION, made by Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP, Good Natured Products Packaging Brampton GP Inc., Good Natured Products Packaging Canada LP, Good Natured Products Packaging Canada GP Inc., Good Natured Real Estate Holdings (Ontario) Inc. (collectively, the “**Debtors**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the “**BIA**”), for an Order, *inter alia*, extending the stay of proceedings, was heard this day via videoconference at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Debtors dated July 20, 2026, the first report of TDB Restructuring Limited in its capacity as proposal trustee of the Debtors (in such capacity, the

"**Proposal Trustee**") dated July 20, 2026 (the "**First Report**") and on hearing the submissions of counsel for the Debtors and counsel for the Purchaser, and no one appearing for any other person on the service list, although properly served as appears from the affidavit of Shallon Garrafa sworn on July 20, 2026 filed:

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Motion Record of the Debtors dated July 20, 2026 and the First Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the First Report.

EXTENSION OF STAY OF PROCEEDINGS

3. **THIS COURT ORDERS** that the stay of proceedings in respect of the Debtors is hereby extended to and including September 5, 2026.

GENERAL

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding,

or to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

5. **THIS COURT ORDERS** that each of the Debtors and the Proposal Trustee be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

Jana
Steele

Digitally signed
by Jana Steele
Date: 2026.07.21
12:33:40 -04'00'

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO SUPERIOR COURT OF JUSTICE (IN BANKRUPTCY AND INSOLVENCY) (COMMERCIAL LIST) Proceeding Commenced at Toronto	
ANCILLARY RELIEF ORDER (STAY EXTENSION)	
MILLER THOMSON LLP Scotia Plaza 40 King Street West, Suite 6600 P.O. Box 1011 Toronto ON M5H 3S1 Larry Ellis (LSO#: 49313K) lellis@millerthomson.com Tel: 416.595.8639 David Ward (LSO#: 33541W) dward@millerthomson.com Tel: 416.595.8625 Matthew Cressatti (LSO#: 77944T) mcressatti@millerthomson.com Tel: 416.597.4311 Mryam Sarkis (LSO#: 88660C) msarkis@millerthomson.com Tel: 416.597.6001 Lawyers for the Debtors	

APPENDIX B

Court File No. BK-26-03389454-0032

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 28 th DAY
	)	
JUSTICE W.D. BLACK	)	OF JULY, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C.
1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA
LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

ORDER
(Asset Approval and Vesting Order)

THIS MOTION, made by Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP (“**Brampton LP**”), Good Natured Products Packaging Brampton GP Inc. (“**Brampton GP**”), Good Natured Products Packaging Canada LP, Good Natured Products Packaging Canada GP Inc., Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**”) (collectively, the “**Debtors**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the “**BIA**”), for an order, *inter alia*, (i) approving the sale transaction (the “**Transaction**”) contemplated by an asset purchase

agreement (the “**APA**”) between Brampton LP, by its general partner, Brampton GP, as vendor (the “**Vendor**”), and Jones Healthcare Group – Thermoforming Inc., as assignee of Jones Healthcare Group, Inc., as purchaser (the “**Purchaser**”), substantially in the form attached as Confidential Appendix “1” to the Confidential Appendix Brief dated July 24, 2026; and (ii) vesting in the Purchaser all of the Vendor’s right, title and interest in and to the purchased assets as described in the APA (the “**Purchased Assets**”), was heard this day by video conference at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Debtors dated July 20, 2026, the first report of TDB Restructuring Limited in its capacity as proposal trustee of the Debtors (in such capacity, the “**Proposal Trustee**”) dated July 20, 2026 (the “**First Report**”) and the supplementary report of the Proposal Trustee dated July 24, 2026 (“**Supplementary Report**”), and on hearing the submissions of counsel for the Debtors and counsel for the Purchaser, and no one else appearing for any other person on the service list, although properly served as it appears from the affidavit of service of Shallon Garrafa sworn on July 20, 2026 and July 24, 2026 filed:

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record of the Debtors dated July 20, 2026, the First Report and the Supplementary Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that capitalized terms used in this Asset Approval and Vesting Order and not otherwise defined herein shall have the meaning ascribed to them under the APA, the First Report or the Supplementary Report, as applicable.

APPROVAL OF THE TRANSACTION

3. **THIS COURT ORDERS AND DECLARES** that the Transaction is hereby approved, and the execution of the APA is hereby authorized and approved, with such minor amendments as the Vendor, in consultation with the Proposal Trustee, may deem necessary with the consent of the Purchaser. The Vendor, in consultation with the Proposal Trustee, is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets to the Purchaser.

4. **THIS COURT ORDERS** that this Order shall constitute the only authorization required by the Vendor, the Proposal Trustee and the Purchaser to proceed with the Transaction and that no director, shareholder or other approval shall be required in connection therewith.

5. **THIS COURT ORDERS** that upon the delivery of the Proposal Trustee's certificate to the Purchaser substantially in the form attached as **Schedule "A"** hereto (the **"Proposal Trustee Certificate"**), all of the Vendor's right, title and interest in and to the Purchased Assets described in the APA shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the **"Claims"**) including, without limiting the generality of the foregoing: (i) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or similar legislation in any province and as registered in any other personal property

registry system in any province (all of which are referred to as the “**Encumbrances**”). For greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

6. **THIS COURT ORDERS** that for the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets, and that from and after the delivery of the Proposal Trustee’s Certificate, all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.

7. **THIS COURT ORDERS AND DIRECTS** the Proposal Trustee to file with the Court and serve on the service list a copy of the Proposal Trustee’s Certificate, forthwith after delivery thereof in connection with the Transaction.

8. **THIS COURT ORDERS** that the Proposal Trustee may rely on written notice from the Vendor and the Purchaser, or their respective counsel, regarding the satisfaction or waiver of conditions to closing under the APA and shall have no liability with respect to the delivery of the Proposal Trustee’s Certificate.

9. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act*, the Vendor and the Proposal Trustee, and their respective representatives, are authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Vendor’s records pertaining to the Vendor’s past and current employees, including personal information of those employees. The

Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Vendor.

10. **THIS COURT ORDERS** that, notwithstanding:

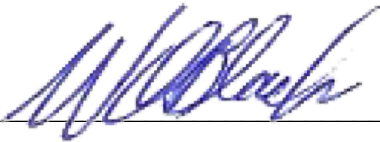
- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the BIA in respect of the Vendor and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Vendor;

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Vendor and shall not be void or voidable by creditors of the Vendor, nor shall it constitute nor be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

GENERAL

11. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, agency or regulatory or administrative bodies, having jurisdiction in Canada, the United States of America or any other jurisdiction, to give effect to this Order and to assist the Debtors,

the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, agencies and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order.



Schedule “A”

Form of Proposal Trustee’s Certificate

Court File No. BK-26-03389454-0032

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)**

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C.
1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA
LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

PROPOSAL TRUSTEE’S CERTIFICATE

RECITALS

- A. On June 22, 2026 (the “**Filing Date**”), Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP (“**Brampton LP**”), Good Natured Products Packaging Brampton GP Inc. (“**Brampton GP**”), Good Natured Products Packaging Canada LP and Good Natured Products Packaging Canada GP Inc. (collectively, the “**Initial Debtors**”) each filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”). On July 10, 2026, Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**” and, together with the Initial Debtors, the “**Debtors**”) also filed a NOI pursuant to section 50.4(1) of the BIA (collectively, the “**NOI Proceedings**”).
- B. TDB Restructuring Limited was appointed as proposal trustee (in such capacity, the “**Proposal Trustee**”) in the NOI Proceedings.
- C. Brampton LP, by its general partner, Brampton GP, as vendor (the “**Vendor**”), and Jones Healthcare Group – Thermoforming Inc., as assignee of Jones Healthcare Group, Inc. (the “**Purchaser**”) entered into an asset purchase agreement, substantially in the form attached

as Confidential Appendix "1" to the Confidential Appendix Brief dated July 24, 2026; (the “**APA**”).

- D. Pursuant to the Asset Approval and Vesting Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated July 28, 2026, the Court approved the transaction (the “**Transaction**”) contemplated by the APA and ordered that all of the Vendor’s right, title and interest in and to the Purchased Assets shall vest absolutely and exclusively in the Purchaser free and clear of all Claims and Encumbrances, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Proposal Trustee to the Purchaser and Vendor of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to closing as set out in the APA have been satisfied or waived by the Vendor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Proposal Trustee.
- E. Capitalized terms used and not otherwise defined herein have the meanings set out in the APA or the Asset Approval and Vesting Order, as applicable.

THE PROPOSAL TRUSTEE CERTIFIES the following:

1. The Purchaser has paid the Purchase Price in accordance with the APA;
2. The Proposal Trustee has received written confirmation from the Vendor and the Purchaser that all conditions to closing have been satisfied or waived by the Vendor or the Purchaser, as applicable; and
3. The Transaction has been completed to the satisfaction of the Proposal Trustee.

This Certificate was delivered by the Proposal Trustee at _____ on _____ 2026.

**TDB Restructuring Limited, in its capacity as
Proposal Trustee of the Debtors, and not in its
personal capacity**

Name:

Title:

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

Proceeding Commenced at
Toronto

ASSET APPROVAL AND VESTING ORDER

MILLER THOMSON LLP

Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)

lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)

dward@millerthomson.com
Tel: 416.595.8625

Matthew Cressatti (LSO#: 77944T)

mcressatti@millerthomson.com
Tel: 416.597.4311

Mryam Sarkis (LSO#: 88660C)

msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors

APPENDIX C

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 28 TH DAY
	)	
JUSTICE W.D. BLACK	)	OF JULY, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C.
1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
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LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

ORDER
(Real Property Approval and Vesting Order)

THIS MOTION, made by Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP, Good Natured Products Packaging Brampton GP Inc., Good Natured Products Packaging Canada LP, Good Natured Products Packaging Canada GP Inc., Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**”) (collectively, the “**Debtors**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the “**BIA**”), for an order, *inter alia*, (i) approving the sale transaction (the “**Transaction**”) contemplated by an agreement of purchase and sale (the “**APS**”) between Ontario RE, as vendor (the “**Vendor**”), and Jones Healthcare Group, Inc. (“**Jones**”), or its permitted assignee, as purchaser (the “**Purchaser**”) substantially in the form attached as

Confidential Appendix “2” to the Confidential Appendix Brief dated July 24, 2026 (“**Confidential Brief**”), pursuant to which the Vendor agreed to sell its right, title and interest in and to the real property municipally described as 5 Abacus Road, Brampton, Ontario and legally described in **Schedule “A”** attached hereto, including the Building (as defined in the APS) (collectively, the “**Real Property**”); (ii) approving the lease, substantially in the form attached as Confidential Appendix “3” to the Confidential Brief, between the Vendor, as landlord, and the Purchaser, as tenant (the “**Lease**”), to govern the Purchaser's occupancy of the Real Property pending Closing of the APS; and (iii) vesting in the Purchaser all of the Vendor’s right, title and interest in and to the Real Property, was heard this day by video conference at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Debtors dated July 20, 2026, the first report of TDB Restructuring Limited in its capacity as proposal trustee of the Debtors (in such capacity, the “**Proposal Trustee**”) dated July 20, 2026 (the “**First Report**”) and the supplementary report of the Proposal Trustee dated July 24, 2026 (“**Supplementary Report**”), and on hearing the submissions of counsel for the Debtors and counsel for the Purchaser, and no one else appearing for any other person on the service list, although properly served as it appears from the affidavit of service of Shallon Garrafa sworn on July 20, 2026 and July 24, 2026 filed:

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record of the Debtors dated July 20, 2026, the First Report, and the Supplementary Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Real Property Approval and Vesting Order and not otherwise defined herein shall have the meaning ascribed to them under the APS, the First Report or the Supplementary Report, as applicable.

APPROVAL OF THE TRANSACTION

3. **THIS COURT ORDERS AND DECLARES** that the Transaction is hereby approved, and the execution of the APS is hereby authorized and approved, with such minor amendments as the Vendor, in consultation with the Proposal Trustee, may deem necessary with the consent of the Purchaser. The Vendor, in consultation with the Proposal Trustee, is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets to the Purchaser.

4. **THIS COURT ORDERS** that this Order shall constitute the only authorization required by the Vendor, the Proposal Trustee and the Purchaser to proceed with the Transaction and that no director, shareholder or other approval shall be required in connection therewith.

5. **THIS COURT ORDERS** that upon the delivery of the Proposal Trustee's certificate to the Purchaser substantially in the form attached as **Schedule "B"** hereto (the "**Proposal Trustee Certificate**"), and upon registration of a certified copy of this Order against title to the Real Property described in **Schedule "A"**, all of the Vendor's right, title and interest in and to the Real Property shall vest absolutely in the Purchaser, subject only to the Permitted Encumbrances (as defined in the APS) and otherwise free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether

contractual, statutory, or otherwise), liens, executions, levies, charges, judgments, writs of execution, notices of sale, restrictions, adverse claims, options, rights of first refusal, interests, licences, encroachments (collectively, the “**Claims**”) including, without limiting the generality of the foregoing: (i) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or similar legislation in any province and as registered in any other personal property registry system in any province (all of which are referred to as the “**Encumbrances**”), and all such Encumbrances affecting or relating to the Real Property are hereby expunged and discharged as against the Real Property.

6. **THIS COURT ORDERS** that the Land Registrar shall vest title as herein provided, free and clear of, and without regard to, any relevant writs of executions that may have been filed with the Sheriff as against the Vendor, either before or after the date of this Order.

7. **THIS COURT ORDERS** that, for the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Real Property shall stand in the place and stead of the Real Property, and that, from and after the delivery of the Proposal Trustee's Certificate, all Claims and Encumbrances, other than the Permitted Encumbrances (as defined in the APS) shall attach to the net proceeds from the sale of the Real Property with the same nature and priority as they had with respect to the Real Property immediately prior to the sale, as if the Real Property had not been sold and remained in the possession or control of the Vendor.

8. **THIS COURT ORDERS AND DIRECTS** the Proposal Trustee to file with the Court and serve on the service list a copy of the Proposal Trustee's Certificate, forthwith after delivery thereof in connection with the Transaction.

9. **THIS COURT ORDERS** that the Proposal Trustee may rely on written notice from the Vendor and the Purchaser, or their respective counsel, regarding the satisfaction or waiver of conditions to closing under the APS and shall have no liability with respect to the delivery of the Proposal Trustee's Certificate.

10. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *BIA* in respect of the Debtors and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtors;

the vesting of the Real Property in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of Ontario RE shall not be void or voidable by creditors of Ontario RE, nor shall it constitute or be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

APPROVAL OF LEASE

11. **THIS COURT ORDERS** that the execution, delivery and performance by the Vendor and the Purchaser of the Lease are hereby authorized and approved, and the Vendor and the Purchaser

are each authorized and directed to enter into, perform and comply with their respective obligations under the Lease pending completion of the Transaction contemplated by the APS.

GENERAL

12. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, agency or regulatory or administrative bodies, having jurisdiction in Canada, the United States of America or any other jurisdiction, to give effect to this Order and to assist the Debtors, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, agencies and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

A handwritten signature in blue ink is positioned above a horizontal line. The signature is stylized and appears to read 'M. Blach'.

Schedule “A”

LEGAL DESCRIPTION OF THE REAL PROPERTY

PIN 14021-0094 (LT)

PCL 8-1, SEC 43M772, LT 8, PL 43M772; BRAMPTON

Schedule “B”

Form of Proposal Trustee’s Certificate

Court File No. BK-26-03389454-0032

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)**

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C.
1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA
LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

PROPOSAL TRUSTEE’S CERTIFICATE

RECITALS

- A. On June 22, 2026 (the “**Filing Date**”), Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP (“**Brampton LP**”), Good Natured Products Packaging Brampton GP Inc. (“**Brampton GP**”), Good Natured Products Packaging Canada LP and Good Natured Products Packaging Canada GP Inc. (collectively, the “**Initial Debtors**”) each filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”). On July 10, 2026, Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**” and, together with the Initial Debtors, the “**Debtors**”) also filed a NOI pursuant to section 50.4(1) of the BIA (collectively, the “**NOI Proceedings**”).
- B. TDB Restructuring Limited was appointed as proposal trustee (in such capacity, the “**Proposal Trustee**”) in the NOI Proceedings.
- C. Good Natured Real Estate Holdings (Ontario) Inc., as vendor (the “**Vendor**”), and Jones Healthcare Group, Inc. (“**Jones**”), as purchaser (the “**Purchaser**”) entered into an agreement of purchase and sale (the “**APS**”) substantially in the form attached as

Confidential Appendix “2” to the Confidential Appendix Brief dated July 24, 2026, pursuant to which the Vendor agreed to sell its right, title and interest in and to the real property municipally described as 5 Abacus Road, Brampton, Ontario, including the Building (as defined in the APS) (collectively, the “**Real Property**”).

- D. Pursuant to the Real Property Approval and Vesting Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated July 28, 2026, the Court approved the transaction (the “**Transaction**”) contemplated by the APS and ordered that all of the Vendor’s right, title and interest in and to the Real Property shall vest absolutely in the Purchaser, subject only to the Permitted Encumbrances and otherwise free and clear of all Claims and Encumbrances, with such vesting to become effective upon the delivery by the Proposal Trustee to the Purchaser and the Vendor of a certificate confirming: (i) the Purchaser has paid the Purchase Price for the Real Property; (ii) the conditions to closing set out in the APS have been satisfied or waived by the Vendor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Proposal Trustee.
- E. Capitalized terms used and not otherwise defined herein have the meanings set out in the APS or the Real Property Approval and Vesting Order, as applicable.

THE PROPOSAL TRUSTEE CERTIFIES the following:

1. The Purchaser has paid the Purchase Price in accordance with the APS;
2. The Proposal Trustee has received written confirmation from the Vendor and the Purchaser that all conditions to closing have been satisfied or waived by the Vendor or the Purchaser, as applicable; and
3. The Transaction has been completed to the satisfaction of the Proposal Trustee.

This Certificate was delivered by the Proposal Trustee at _____ on _____ 2026.

**TDB Restructuring Limited, in its capacity as
Proposal Trustee of the Debtors, and not in its
personal capacity**

Name:

Title:

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

Proceeding Commenced at
Toronto

**REAL PROPERTY APPROVAL AND VESTING
ORDER**

MILLER THOMSON LLP

Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)

lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)

dward@millerthomson.com
Tel: 416.595.8625

Matthew Cressatti (LSO#: 77944T)

mcressatti@millerthomson.com
Tel: 416.597.4311

Mryam Sarkis (LSO#: 88660C)

msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors

APPENDIX D

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)**

THE HONOURABLE	)	TUESDAY, THE 28 TH DAY
	)	
JUSTICE W.D. BLACK	)	OF JULY, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
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LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

ANCILLARY RELIEF ORDER

THIS MOTION, made by Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP, Good Natured Products Packaging Brampton GP Inc., Good Natured Products Packaging Canada LP, Good Natured Products Packaging Canada GP Inc., Good Natured Real Estate Holdings (Ontario) Inc. (collectively, the “**Debtors**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the “**BIA**”), for an Order, *inter alia*, (i) administratively consolidating the Notices of Intention to Make a Proposal (“**NOI**”) proceedings of the Debtors; (ii) granting a declaration in respect of the *Wage Earner Protection Program Act*, S.C. 2005, c. 47, s. 1 (the “**WEPPA**”); and (iii) approving the sealing order over the Confidential Appendices (as defined below), was heard this day via videoconference at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Debtors dated July 20, 2026, the first report of TDB Restructuring Limited in its capacity as proposal trustee of the Debtors (in such capacity, the "**Proposal Trustee**") dated July 20, 2026 (the "**First Report**"), the supplementary report of the Proposal Trustee dated July 24, 2026 (the "**Supplementary Report**") and on hearing the submissions of counsel for the Debtors and counsel for the Purchaser, and no one else appearing for any other person on the service list, although properly served as it appears from the affidavit of service of Shallon Garrafa sworn on July 20, 2026 and July 24, 2026 filed:

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record of the Debtors dated July 20, 2026, the First Report and the Supplementary Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the First Report.

ADMINISTRATIVE CONSOLIDATION

3. **THIS COURT ORDERS** that the NOI proceedings of Good Natured Products Industrial Canada GP Inc. (Estate No. 32-3389454), Good Natured Products Packaging Brampton LP (Estate No. 32-3389455), Good Natured Products Packaging Brampton GP Inc. (Estate No. 32-3389456), Good Natured Products Packaging Canada LP (Estate No. 32-3389457), Good Natured Products Packaging Canada GP Inc. (Estate No. 32-3389458), Good Natured Products Industrial Canada LP (Estate No. 35-3389459), and Good Natured Real Estate Holdings (Ontario) Inc. (Estate No. 32-3397080) are hereby administratively consolidated and shall continue under Court File No.

BK-26-03389454-0032 (“**Consolidated Proceeding**”), and all future materials shall be filed only in the Consolidated Proceeding.

4. The style of cause in the Consolidated Proceeding is amended to reflect all of the Debtors subject to the NOI proceedings.

5. All steps taken, materials filed, and orders made in the NOI proceedings prior to this Order shall be deemed to have been taken, filed, and made in the Consolidated Proceeding.

6. The court file for each of the NOI proceedings, other than the Consolidated Proceeding, shall be closed for administrative purposes.

***WEPPA* DECLARATION**

7. **THIS COURT ORDERS** that, pursuant to subsections 5(1)(b)(iv) and 5(5) of the *WEPPA*, effective as of the date of this Order, the Debtors meet the criteria prescribed by section 3.2 of the *Wage Earner Protection Program Regulations*, SOR/2008-222.

SEALING

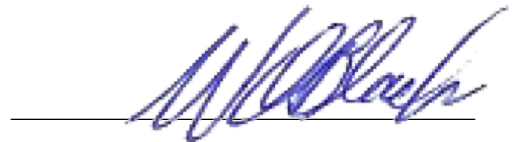
8. **THIS COURT ORDERS** that the confidential appendices referred to in the First Report and the Supplementary Report (the “**Confidential Appendices**”), and provided to the Court in the Confidential Brief, shall be sealed, kept confidential, and shall not form part of the public record. The Confidential Brief shall be placed separate and apart from all other contents of the Court file in a sealed envelope bearing the title of these proceedings and a statement that its contents are subject to this Sealing Order and shall not be opened except by further Order of this Court.

GENERAL

9. **THIS COURT ORDERS** that the Debtors or the Proposal Trustee may apply to this Court as necessary to seek further orders and directions to give effect to this Order.

10. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

11. **THIS COURT ORDERS** that each of the Debtors and the Proposal Trustee be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.



AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

Proceeding Commenced at
Toronto

ANCILLARY RELIEF ORDER

MILLER THOMSON LLP

Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)

lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)

dward@millerthomson.com
Tel: 416.595.8625

Matthew Cressatti (LSO#: 77944T)

mcressatti@millerthomson.com
Tel: 416.597.4311

Mryam Sarkis (LSO#: 88660C)

msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors

APPENDIX E

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

THE HONOURABLE	)	MONDAY, THE 31 ST
	)	
JUSTICE CAVANAGH	)	DAY OF AUGUST, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA
LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

ORDER
(Stay Extension)

THIS MOTION, made by Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP, Good Natured Products Packaging Brampton GP Inc., Good Natured Products Packaging Canada LP, Good Natured Products Packaging Canada GP Inc., Good Natured Real Estate Holdings (Ontario) Inc. (collectively, the “**Debtors**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the “**BIA**”), for an Order, *inter alia*, extending the stay of proceedings, was heard this day via videoconference at 330 University Avenue, Toronto, Ontario.

ON READING the notice of motion of the Debtors dated August 26, 2026, the second report of TDB Restructuring Limited in its capacity as proposal trustee of the Debtors (in such capacity,

the "**Proposal Trustee**") dated August 26, 2026 (the "**Second Report**") and on hearing the submissions of counsel for the Debtors and counsel for the Proposal Trustee, and such other counsel as were present, as identified on the Participant Information Form, and no one else appearing for any other person on the service list, although properly served as appears from the affidavit of service of Kim Sellers sworn on August 27, 2026, filed;

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the notice of motion dated August 26, 2026, the motion record of the Debtors dated August 26, 2026, and the Second Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Second Report.

EXTENSION OF STAY OF PROCEEDINGS

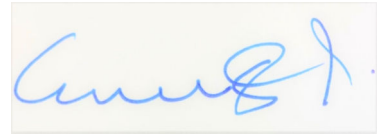
3. **THIS COURT ORDERS** that the stay of proceedings in respect of the Debtors is hereby extended to and including October 20, 2026.

GENERAL

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors

and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

5. **THIS COURT ORDERS** that each of the Debtors and the Proposal Trustee be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.



AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO SUPERIOR COURT OF JUSTICE (IN BANKRUPTCY AND INSOLVENCY) (COMMERCIAL LIST) Proceeding Commenced at Toronto	
ORDER (STAY EXTENSION)	
MILLER THOMSON LLP Scotia Plaza 40 King Street West, Suite 6600 P.O. Box 1011 Toronto ON M5H 3S1	Larry Ellis (LSO#: 49313K) lellis@millerthomson.com Tel: 416.595.8639
	David Ward (LSO#: 33541W) dward@millerthomson.com Tel: 416.595.8625
	Matthew Cressatti (LSO#: 77944T) mcressatti@millerthomson.com Tel: 416.597.4311
	Mryam Sarkis (LSO#: 88660C) msarkis@millerthomson.com Tel: 416.597.6001
Lawyers for the Debtors	

APPENDIX F

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 28 TH DAY
	)	
JUSTICE W.D. BLACK	)	OF JULY, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985,
c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL
CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP, GOOD
NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED PRODUCTS
PACKAGING CANADA LP and GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO)
INC.

ORDER
(Real Property Approval and Vesting Order)

THIS MOTION, made by Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP, Good Natured Products Packaging Brampton GP Inc., Good Natured Products Packaging Canada LP, Good Natured Products Packaging Canada GP Inc., Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**”) (collectively, the “**Debtors**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the “**BIA**”), for an order, *inter alia*, (i) approving the sale transaction (the “**Transaction**”) contemplated by an agreement of purchase and sale (the “**APS**”) between Ontario RE, as vendor (the “**Vendor**”), and Jones Healthcare Group, Inc. (“**Jones**”), or its permitted assignee, as purchaser (the “**Purchaser**”) substantially in the form attached as Confidential Appendix “2” to

the Confidential Appendix Brief dated July 24, 2026 (“**Confidential Brief**”), pursuant to which the Vendor agreed to sell its right, title and interest in and to the real property municipally described as 5 Abacus Road, Brampton, Ontario and legally described in **Schedule “A”** attached hereto, including the Building (as defined in the APS) (collectively, the “**Real Property**”); (ii) approving the lease, substantially in the form attached as Confidential Appendix “3” to the Confidential Brief, between the Vendor, as landlord, and the Purchaser, as tenant (the “**Lease**”), to govern the Purchaser's occupancy of the Real Property pending Closing of the APS; and (iii) vesting in the Purchaser all of the Vendor’s right, title and interest in and to the Real Property, was heard this day by video conference at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Debtors dated July 20, 2026, the first report of TDB Restructuring Limited in its capacity as proposal trustee of the Debtors (in such capacity, the “**Proposal Trustee**”) dated July 20, 2026 (the “**First Report**”) and the supplementary report of the Proposal Trustee dated July 24, 2026 (“**Supplementary Report**”), and on hearing the submissions of counsel for the Debtors and counsel for the Purchaser, and no one else appearing for any other person on the service list, although properly served as it appears from the affidavit of service of Shallon Garrafa sworn on July 20, 2026 and July 24, 2026 filed:

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record of the Debtors dated July 20, 2026, the First Report, and the Supplementary Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Real Property Approval and Vesting Order and not otherwise defined herein shall have the meaning ascribed to them under the APS, the First Report or the Supplementary Report, as applicable.

APPROVAL OF THE TRANSACTION

3. **THIS COURT ORDERS AND DECLARES** that the Transaction is hereby approved, and the execution of the APS is hereby authorized and approved, with such minor amendments as the Vendor, in consultation with the Proposal Trustee, may deem necessary with the consent of the Purchaser. The Vendor, in consultation with the Proposal Trustee, is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets to the Purchaser.

4. **THIS COURT ORDERS** that this Order shall constitute the only authorization required by the Vendor, the Proposal Trustee and the Purchaser to proceed with the Transaction and that no director, shareholder or other approval shall be required in connection therewith.

5. **THIS COURT ORDERS** that upon the delivery of the Proposal Trustee's certificate to the Purchaser substantially in the form attached as **Schedule "B"** hereto (the "**Proposal Trustee Certificate**"), and upon registration of a certified copy of this Order against title to the Real Property described in **Schedule "A"**, all of the Vendor's right, title and interest in and to the Real Property shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, judgments, writs of execution, notices of sale, restrictions, adverse claims, options, rights of first refusal, interests, licences,

encroachments, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the “**Claims**”) including, without limiting the generality of the foregoing: (i) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or similar legislation in any province and as registered in any other personal property registry system in any province; and (ii) those Claims listed on **Schedule “C”** hereto (all of which are collectively referred to as the “**Encumbrances**”, which term shall not include the permitted encumbrances, easements and restrictive covenants listed on **Schedule “D”**) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Real Property are hereby expunged and discharged as against the Real Property upon delivery of the Proposal Trustee’s certificate.

6. **THIS COURT ORDERS** that the Land Registrar shall vest title as herein provided, free and clear of, and without regard to, any relevant writs of executions that may have been filed with the Sheriff as against the Vendor, either before or after the date of this Order and the Land Registrar is hereby directed to delete and expunge from title to the Real Property all of the Encumbrances listed in **Schedule “C”** hereto.

7. **THIS COURT ORDERS** that, for the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Real Property shall stand in the place and stead of the Real Property, and that, from and after the delivery of the Proposal Trustee's Certificate, all Claims and Encumbrances, other than the Permitted Encumbrances (as defined in the APS) shall attach to the net proceeds from the sale of the Real Property with the same nature and priority as they had with respect to the Real Property immediately prior to the sale, as if the Real Property had not been sold and remained in the possession or control of the Vendor.

8. **THIS COURT ORDERS AND DIRECTS** the Proposal Trustee to file with the Court and serve on the service list a copy of the Proposal Trustee's Certificate, forthwith after delivery thereof in connection with the Transaction.

9. **THIS COURT ORDERS** that the Proposal Trustee may rely on written notice from the Vendor and the Purchaser, or their respective counsel, regarding the satisfaction or waiver of conditions to closing under the APS and shall have no liability with respect to the delivery of the Proposal Trustee's Certificate.

10. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these proceedings;
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *BIA* in respect of the Debtors and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of the Debtors;

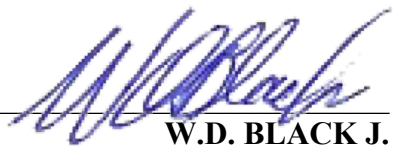
the vesting of the Real Property in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of Ontario RE shall not be void or voidable by creditors of Ontario RE, nor shall it constitute or be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue or other reviewable transaction under the *BIA* or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

APPROVAL OF LEASE

11. **THIS COURT ORDERS** that the execution, delivery and performance by the Vendor and the Purchaser of the Lease are hereby authorized and approved, and the Vendor and the Purchaser are each authorized and directed to enter into, perform and comply with their respective obligations under the Lease pending completion of the Transaction contemplated by the APS.

GENERAL

12. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, agency or regulatory or administrative bodies, having jurisdiction in Canada, the United States of America or any other jurisdiction, to give effect to this Order and to assist the Debtors, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, agencies and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order.



W.D. BLACK J.

Schedule "A"

LEGAL DESCRIPTION OF THE REAL PROPERTY

PIN 14021-0094 (LT)

PCL 8-1, SEC 43M772, LT 8, PL 43M772; BRAMPTON

Schedule “B”

Form of Proposal Trustee’s Certificate

Court File No. BK-26-03389454-0032

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)**

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985,
c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL
CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP, GOOD
NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED PRODUCTS
PACKAGING CANADA LP and GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO)
INC.

PROPOSAL TRUSTEE’S CERTIFICATE

RECITALS

- A. On June 22, 2026 (the “**Filing Date**”), Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP (“**Brampton LP**”), Good Natured Products Packaging Brampton GP Inc. (“**Brampton GP**”), Good Natured Products Packaging Canada LP and Good Natured Products Packaging Canada GP Inc. (collectively, the “**Initial Debtors**”) each filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”). On July 10, 2026, Good Natured Real Estate Holdings (Ontario) Inc. (“**Ontario RE**” and, together with the Initial Debtors, the “**Debtors**”) also filed a NOI pursuant to section 50.4(1) of the BIA (collectively, the “**NOI Proceedings**”).
- B. TDB Restructuring Limited was appointed as proposal trustee (in such capacity, the “**Proposal Trustee**”) in the NOI Proceedings.
- C. Good Natured Real Estate Holdings (Ontario) Inc., as vendor (the “**Vendor**”), and Jones Healthcare Group, Inc. (“**Jones**”), as purchaser (the “**Purchaser**”) entered into an agreement

of purchase and sale (the “**APS**”) substantially in the form attached as Confidential Appendix “2” to the Confidential Appendix Brief dated July 24, 2026, pursuant to which the Vendor agreed to sell its right, title and interest in and to the real property municipally described as 5 Abacus Road, Brampton, Ontario, including the Building (as defined in the APS) (collectively, the “**Real Property**”).

- D. Pursuant to the Real Property Approval and Vesting Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated July 28, 2026, the Court approved the transaction (the “**Transaction**”) contemplated by the APS and ordered that all of the Vendor’s right, title and interest in and to the Real Property shall vest absolutely in the Purchaser, subject only to the Permitted Encumbrances and otherwise free and clear of all Claims and Encumbrances, with such vesting to become effective upon the delivery by the Proposal Trustee to the Purchaser and the Vendor of a certificate confirming: (i) the Purchaser has paid the Purchase Price for the Real Property; (ii) the conditions to closing set out in the APS have been satisfied or waived by the Vendor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Proposal Trustee.
- E. Capitalized terms used and not otherwise defined herein have the meanings set out in the APS or the Real Property Approval and Vesting Order, as applicable.

THE PROPOSAL TRUSTEE CERTIFIES the following:

1. The Purchaser has paid the Purchase Price in accordance with the APS;
2. The Proposal Trustee has received written confirmation from the Vendor and the Purchaser that all conditions to closing have been satisfied or waived by the Vendor or the Purchaser, as applicable; and
3. The Transaction has been completed to the satisfaction of the Proposal Trustee.

This Certificate was delivered by the Proposal Trustee at _____ on _____ 2026.

**TDB Restructuring Limited, in its capacity as
Proposal Trustee of the Debtors, and not in its
personal capacity**

Name:

Title:

Schedule “C”

Claims to be deleted and expunged from title to Real Property

PIN 14021-0094 (LT)

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO
PR1566823	2008/11/12	Application to Change Name Owner	N/A	BD Shepco Properties Limited	BD Shepco Holdings Limited
PR3650414	2020/05/12	Notice of Lease	N/A	BD Shepco Holdings Limited	Shepherd Thermoforming & Packaging Inc.
PR3652740	2020/05/19	Application to Change Name Owner	N/A	BD Shepco Holdings Limited	Good Natured Real Estate Holdings (Ontario) Inc.
PR4197572	2023/05/08	Application Change Name Instrument	N/A	Shepherd Thermoforming & Packaging Inc.	Good Natured Products (CAD) Inc.
PR4197576	2023/05/08	Notice of Assignment of Lessee Interest	N/A	Good Natured Products (CAD) Inc.	Good Natured Products Packaging Brampton GP Inc. and Good Natured Products Packaging Brampton LP
PR4197578	2023/05/08	Application (General)	N/A	Good Natured Products Packaging Brampton GP Inc. and Good Natured Products Packaging Brampton LP	N/A

PR4305960	2024/02/26	Charge	\$12,862,000	Good Natured Products Real Estate Holdings (Ontario) Inc.	The Toronto-Dominion Bank
PR4305961	2024/02/26	Notice of Assignment of Rents Specific	N/A	Good Natured Products Real Estate Holdings (Ontario) Inc.	The Toronto-Dominion Bank
PR4401852	2024/11/15	Charge	\$7,000,000	Good Natured Products Real Estate Holdings (Ontario) Inc.	Huk 147 Limited
PR4401853	2024/11/15	Notice of Assignment of Rents General	N/A	Good Natured Products Real Estate Holdings (Ontario) Inc.	Huk 147 Limited
PR4416624	2024/12/30	Charge	\$10,000,000	Good Natured Products Real Estate Holdings (Ontario) Inc.	Royal Bank of Canada
PR4416625	2024/12/30	Notice of Assignment of Rents Specific	N/A	Good Natured Products Real Estate Holdings (Ontario) Inc.	Royal Bank of Canada
PR4416627	2024/12/30	Postponement	N/A	Huk 147 Limited	Royal Bank of Canada
PR4416628	2024/12/30	Postponement	N/A	Huk 147 Limited	Royal Bank of Canada
PR4438208	2025/03/05	Charge	\$3,750,000	Good Natured Products Real Estate Holdings (Ontario) Inc.	Export Development Canada
PR4438209	2025/03/05	Postponement	N/A	Good Natured Products Packaging Brampton GP Inc. and Good Natured Products Packaging Brampton LP	Export Development Canada

Schedule “D”

**Permitted Encumbrances, Easements and Restrictive Covenants
related to the Real Property**

(unaffected by the Vesting Order)

- a) Instrument No. BL365 being a Bylaw registered on June 14, 1950;
- b) Instrument No. LT782837 being a Notice registered on July 30, 1987;
- c) Instrument No. LT1014902 being a Notice registered on June 1, 1989; and
- d) Instrument No. PR1169476 being a Transfer registered on November 15, 2006.

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

Proceeding Commenced at
Toronto

**REAL PROPERTY APPROVAL AND VESTING
ORDER**

MILLER THOMSON LLP

Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)

lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)

dward@millerthomson.com
Tel: 416.595.8625

Matthew Cressatti (LSO#: 77944T)

mcressatti@millerthomson.com
Tel: 416.597.4311

Mryam Sarkis (LSO#: 88660C)

msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors

APPENDIX G

GOOD NATURED PRODUCTS
CONSOLIDATED CASHFLOW — FILING VIEW

Week Commencing	10/12/2026	10/19/2026	10/26/2026	11/2/2026	11/9/2026	11/16/2026	11/23/2026	11/30/2026	12/7/2026	12/14/2026
Status (A / F)	F	F	F	F	F	F	F	F	F	F
RECEIPTS										
Accounts Receivable	(33,433)	-	28,250	-	-	-	-	-	-	-
Inventory Sales	-	-	-	-	-	-	-	-	-	-
M&E Sales	5,853	-	-	-	-	-	-	229,825	-	-
Real Estate Sales	14,973,421	-	-	-	-	-	-	5,520,565	-	-
Asset Sales	-	-	-	-	-	-	-	-	-	-
Total Receipts	14,945,842	-	28,250	-	-	-	-	5,750,390	-	-
PAYMENTS										
Materials	-	-	-	-	-	-	-	-	-	-
Labour	(4,020)	-	(4,020)	-	(4,020)	-	(4,020)	(65,945)	-	-
Overheads	(53,486)	(60,558)	(10,439)	-	(6,500)	(20,623)	-	(23,356)	-	-
Fulfillment	-	-	-	-	-	-	-	-	-	-
Payment Plans	(5,712)	-	-	-	-	-	-	-	-	-
Loan / Debt Repayments	-	-	-	-	-	-	-	-	-	-
Legal and Professional Fees	(206,592)	-	(31,500)	(25,000)	(16,500)	-	(16,500)	(471,481)	-	-
Other	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	-	-	-
Total Payments	(279,810)	(70,558)	(55,959)	(35,000)	(37,020)	(30,623)	(30,520)	(560,783)	-	-
NET CASHFLOW	14,666,031	(70,558)	(27,709)	(35,000)	(37,020)	(30,623)	(30,520)	5,189,608	-	-
CASH CONTROL ACCOUNT										
Opening Cash	157,505	236,592	166,035	138,325	103,325	66,305	35,683	5,163	547,291	547,291
Distributions to secured creditors (incl. adjustments)	(14,586,944)	0	-	-	-	-	-	(4,647,479)	0	-
Net Cashflow	14,666,031	(70,558)	(27,709)	(35,000)	(37,020)	(30,623)	(30,520)	5,189,608	-	-
Closing Cash	236,592	166,035	138,325	103,325	66,305	35,683	5,163	547,291	547,291	547,291

This statement of projected cash-flow of the Debtors, prepared in accordance with the *Bankruptcy and Insolvency Act* (Canada), should be read in conjunction with the notes set out on the Debtors' Statements of Projected Cash-Flow.

Dated at Toronto, Ontario, this 15th day of October, 2026

TDB RESTRUCTURING LIMITED

solely in its capacity as Trustee named in the Notice of Intention to Make a Proposal of the Debtors

Per: 
 Arif Dhanani, CPA, CA, CIRP, LIT


 M. Shepherd
 CEO

District of:
Division No. -
Court No. 32-3397080
Estate No. 32-3397080

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO) INC
of the City of Brampton
in the Province of Ontario

The Management of GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO) INC, has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signature of Mark Shepherd

GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC
Debtor

Mark Shepherd

Name and title of signing officer

Name and title of signing officer

District of:
Division No. -
Court No. 32-3397080
Estate No. 32-3397080

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO) INC
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflect the most probable set of economic conditions or planned courses of action, are suitably supported, consistent with the plans of the insolvent person and provide a reasonable basis for the Statement of Projected Cash Flow.

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
2. Accounts receivable will be collected from customers in the ordinary course of business or on a cash-on-delivery basis.
3. The Companies' Brampton facility is forecast to be sold and closing is estimated to occur during the week commencing October 12, 2026.
4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M. Shepherd

Signed by: CLAYTON

GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC
Debtor

District of:
Division No. -
Court No. 32-3397080
Estate No. 32-3397080

_ FORM 29 _
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO) INC
of the City of Brampton
in the Province of Ontario

The attached statement of projected cash flow of GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO) INC, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3397080
Estate No. 32-3397080

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED REAL ESTATE HOLDINGS (ONTARIO) INC
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflect the most probable set of economic conditions or planned courses of action, are suitably supported, consistent with the plans of the insolvent person and provide a reasonable basis for the Statement of Projected Cash Flow.

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
2. Accounts receivable will be collected from customers in the ordinary course of business or on a cash-on-delivery basis.
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5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3389459
Estate No. 35-3389459

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP
of the Town of Ayr
in the Province of Ontario

The Management of GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP, has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signature of Mark Shepherd

GOOD NATURED PRODUCTS
INDUSTRIAL CANADA LP
Debtor

Mark Shepherd

Name and title of signing officer

Name and title of signing officer

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3389459
Estate No. 35-3389459

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP
of the Town of Ayr
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
2. Accounts receivable will be collected from customers in the ordinary course of business or on a cash-on-delivery basis.
3. The Companies' Brampton facility is forecast to be sold and closing is estimated to occur during the week commencing October 12, 2026.
4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signer ID: 614Y7YB4SQ
GOOD NATURED PRODUCTS
INDUSTRIAL CANADA LP
Debtor

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3389459
Estate No. 35-3389459

_ FORM 29 _
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP
of the Town of Ayr
in the Province of Ontario

The attached statement of projected cash flow of GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-3389459
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FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA LP
of the Town of Ayr
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
2. Accounts receivable will be collected from customers in the ordinary course of business or on a cash-on-delivery basis.
3. The Companies' Brampton facility is forecast to be sold and closing is estimated to occur during the week commencing October 12, 2026.
4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389454
Estate No. 32-3389454

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA GP INC.
of the City of Brampton
in the Province of Ontario

The Management of GOOD NATURED PRODUCTS INDUSTRIAL CANADA GP INC., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M. Shepherd

Signature ID: 61AV7VP6SC

GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC.
Debtor

Mark Shepherd

Name and title of signing officer

Name and title of signing officer

District of:
Division No. -
Court No. 32-3389454
Estate No. 32-3389454

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA GP INC.
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person believes reflect the most probable set of economic conditions or planned courses of action, are suitably supported, consistent with the plans of the insolvent person and provide a reasonable basis for the Statement of Projected Cash Flow.

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

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4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signer ID: 61AYVYD6SO

GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC.
Debtor

District of:
Division No. -
Court No. 32-3389454
Estate No. 32-3389454

- FORM 29 -
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA GP INC.
of the City of Brampton
in the Province of Ontario

The attached statement of projected cash flow of GOOD NATURED PRODUCTS INDUSTRIAL CANADA GP INC., as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389454
Estate No. 32-3389454

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS INDUSTRIAL CANADA GP INC.
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
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Assumptions:

Hypothetical Assumptions:

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5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
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Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389455
Estate No. 32-3389455

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP
of the City of Brampton
in the Province of Ontario

The Management of GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M. Shepherd

Signed By: Mark Shepherd
GOOD NATURED PRODUCTS
PACKAGING BRAMPTON LP
Debtor

Mark Shepherd

Name and title of signing officer

Name and title of signing officer

District of:
Division No. -
Court No. 32-3389455
Estate No. 32-3389455

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

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1. The Companies' operations and cash flows are interdependent on each other.
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5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signer ID: 6LAY7P6SE

GOOD NATURED PRODUCTS
PACKAGING BRAMPTON LP
Debtor

District of:
Division No. -
Court No. 32-3389455
Estate No. 32-3389455

- FORM 29 -
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP
of the City of Brampton
in the Province of Ontario

The attached statement of projected cash flow of GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389455
Estate No. 32-3389455

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
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Assumptions:

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5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389456
Estate No. 32-3389456

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC
of the City of Brampton
in the Province of Ontario

The Management of GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC, has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signer ID: 61AY7YP6SO

GOOD NATURED PRODUCTS
PACKAGING BRAMPTON GP INC
Debtor

Mark Shepherd

Name and title of signing officer

Name and title of signing officer

District of:
Division No. -
Court No. 32-3389456
Estate No. 32-3389456

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
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Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
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5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signature of MYP 88

GOOD NATURED PRODUCTS
PACKAGING BRAMPTON GP INC
Debtor

District of:
Division No. -
Court No. 32-3389456
Estate No. 32-3389456

- FORM 29 -
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC
of the City of Brampton
in the Province of Ontario

The attached statement of projected cash flow of GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389456
Estate No. 32-3389456

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

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Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389457
Estate No. 32-3389457

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA LP
of the City of Brampton
in the Province of Ontario

The Management of GOOD NATURED PRODUCTS PACKAGING CANADA LP, has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes.

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Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M. Shepherd

Signature of Mark Shepherd
GOOD NATURED PRODUCTS
PACKAGING CANADA LP
Debtor

Mark Shepherd

Name and title of signing officer

Name and title of signing officer

District of:
Division No. -
Court No. 32-3389457
Estate No. 32-3389457

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA LP
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
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Assumptions:

Hypothetical Assumptions:

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3. The Companies' Brampton facility is forecast to be sold and closing is estimated to occur during the week commencing October 12, 2026.
4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signature of M Shepherd

GOOD NATURED PRODUCTS
PACKAGING CANADA LP
Debtor

District of:
Division No. -
Court No. 32-3389457
Estate No. 32-3389457

_ FORM 29 _
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA LP
of the City of Brampton
in the Province of Ontario

The attached statement of projected cash flow of GOOD NATURED PRODUCTS PACKAGING CANADA LP, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389457
Estate No. 32-3389457

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA LP
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
2. Accounts receivable will be collected from customers in the ordinary course of business or on a cash-on-delivery basis.
3. The Companies' Brampton facility is forecast to be sold and closing is estimated to occur during the week commencing October 12, 2026.
4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389458
Estate No. 32-3389458

FORM 30
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA GP INC.
of the City of Brampton
in the Province of Ontario

The Management of GOOD NATURED PRODUCTS PACKAGING CANADA GP INC., has/have developed the assumptions and prepared the attached statement of projected cash flow of the insolvent person, as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes.

The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in the notes attached, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions are disclosed in the notes attached.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented, and the variations may be material.

The projection has been prepared solely for the purpose described in the notes attached, using a set of hypothetical and probable assumptions set out in the notes attached. Consequently, readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.



Signer ID: 61AY7YB6SC
GOOD NATURED PRODUCTS
PACKAGING CANADA GP INC.
Debtor

Mark Shepherd

Name and title of signing officer

Name and title of signing officer

District of:
Division No. -
Court No. 32-3389458
Estate No. 32-3389458

FORM 30 - Attachment
Report on Cash-Flow Statement by the Person Making the Proposal
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA GP INC.
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
2. Accounts receivable will be collected from customers in the ordinary course of business or on a cash-on-delivery basis.
3. The Companies' Brampton facility is forecast to be sold and closing is estimated to occur during the week commencing October 12, 2026.
4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

M Shepherd

Signer ID: PLAYYPASO

GOOD NATURED PRODUCTS
PACKAGING CANADA GP INC.
Debtor

District of:
Division No. -
Court No. 32-3389458
Estate No. 32-3389458

- FORM 29 -
Trustee's Report on Cash-Flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA GP INC.
of the City of Brampton
in the Province of Ontario

The attached statement of projected cash flow of GOOD NATURED PRODUCTS PACKAGING CANADA GP INC., as of the 15th day of October 2026, consisting of a cash flow projection for the 10-week period from October 12, 2026 to December 20, 2026, for the purposes in the notes attached hereto, using the probable and hypothetical assumptions in set out in the attached notes, has been prepared by the management of the insolvent person (or the insolvent debtor) for the purpose described in the notes attached, using the probable and hypothetical assumptions set out in the notes attached.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by: ☒ the management and employees of the insolvent person or ☐ the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by: ☒ management or ☐ the insolvent person for the probable assumptions and preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects,

- (a) the hypothetical assumptions are not consistent with the purpose of the projection;
- (b) as at the date of this report, the probable assumptions developed are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- (c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in the notes attached, and readers are cautioned that it may not be appropriate for other purposes.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

District of:
Division No. -
Court No. 32-3389458
Estate No. 32-3389458

FORM 29 - Attachment
Trustee's Report on Cash-flow Statement
(Paragraphs 50(6)(b) and 50.4(2)(b) of the Act)

In the Matter of the Proposal of
GOOD NATURED PRODUCTS PACKAGING CANADA GP INC.
of the City of Brampton
in the Province of Ontario

Purpose:

The purpose of the cash flow projection is to comply with the requirements set out in Section 50.4(9) of the Bankruptcy and Insolvency Act.

Projection Notes:

1. Hypothetical assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that assume a set of economic conditions or courses of action that are not necessarily the most important in the insolvent person's judgement, but are consistent with the Statement of Projected Cash Flow.
2. Probable assumptions, as defined in the Standards of Professional Practice of the Canadian Association of Insolvency and Restructuring Professionals, are assumptions that the insolvent person

Assumptions:

Hypothetical Assumptions:

1. The Companies' operations will be wound up and the sale of assets, if any, will be completed by the week ending December 6, 2026.

Probable Assumptions:

1. The Companies' operations and cash flows are interdependent on each other.
2. Accounts receivable will be collected from customers in the ordinary course of business or on a cash-on-delivery basis.
3. The Companies' Brampton facility is forecast to be sold and closing is estimated to occur during the week commencing October 12, 2026.
4. The Companies' Ayr manufacturing facility ceased operations during the week ending July 12, 2026. Certain machinery and equipment in the Ayr facility is forecast to be sold during the weeks commencing October 12, 2026 and November 30, 2026.
5. The Companies' operating liabilities are paid in the ordinary course of business.

Dated at the City of Toronto in the Province of Ontario, this 15th day of October 2026.

TDB Restructuring Limited - Licensed Insolvency Trustee
Per:



Arif Dhanani - Licensed Insolvency Trustee
65 Queen St West, Suite 605
Toronto ON M5H 2M5
Phone: (365) 297-4587 Fax: (416) 915-6228

TAB 3

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

THE HONOURABLE	)	MONDAY, THE 19 TH
	)	
JUSTICE DUNPHY	)	DAY OF OCTOBER, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS
AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
GOOD NATURED PRODUCTS PACKAGING BRAMPTON GP INC., GOOD NATURED
PRODUCTS PACKAGING CANADA GP INC., GOOD NATURED PRODUCTS
INDUSTRIAL CANADA GP INC., GOOD NATURED PRODUCTS INDUSTRIAL CANADA
LP, GOOD NATURED PRODUCTS PACKAGING BRAMPTON LP, GOOD NATURED
PRODUCTS PACKAGING CANADA LP and GOOD NATURED REAL ESTATE
HOLDINGS (ONTARIO) INC.

ORDER
(Stay Extension)

THIS MOTION, made by Good Natured Products Industrial Canada LP, Good Natured Products Industrial Canada GP Inc., Good Natured Products Packaging Brampton LP, Good Natured Products Packaging Brampton GP Inc., Good Natured Products Packaging Canada LP, Good Natured Products Packaging Canada GP Inc., Good Natured Real Estate Holdings (Ontario) Inc. (collectively, the “**Debtors**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the “**BIA**”), for an Order, *inter alia*, extending the stay of proceedings and approving the activities of TDB Restructuring Limited in its capacity as proposal trustee of the Debtors (in such capacity, the “**Proposal Trustee**”) as set out in its First Report, the Supplement

to the First Report, Second Report, and Third Report, was heard this day via videoconference at 330 University Avenue, Toronto, Ontario.

ON READING the notice of motion of the Debtors dated October 15, 2026, the third report of the Proposal Trustee dated October 15, 2026 (the “**Third Report**”) and on hearing the submissions of counsel for the Debtors and counsel for the Proposal Trustee, and such other counsel as were present, as identified on the Participant Information Form, and no one else appearing for any other person on the service list, although properly served as appears from the solicitor’s certificate of service made on October 16, 2026, filed;

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the notice of motion dated October 15, 2026, the motion record of the Debtors dated October 15, 2026, and the Third Report are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Third Report.

EXTENSION OF STAY OF PROCEEDINGS

3. **THIS COURT ORDERS** that the stay of proceedings in respect of the Debtors is hereby extended to and including December 4, 2026.

APPROVAL OF ACTIVITIES

4. **THIS COURT ORDERS** that the first report of the Proposal Trustee dated July 20, 2026, (the “**First Report**”), the supplement to the First Report dated July 24, 2026 (the “**Supplement to**

the First Report”), the second report of the Proposal Trustee dated August 26, 2026 (the “**Second Report**”), and the Third Report, as well as the activities of the Proposal Trustee described therein, are hereby approved, provided, however, that only the Proposal Trustee in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

GENERAL

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Debtors and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

6. **THIS COURT ORDERS** that each of the Debtors and the Proposal Trustee be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)

Proceeding Commenced at
Toronto

ORDER
(STAY EXTENSION)

MILLER THOMSON LLP

Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)
lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)
dward@millerthomson.com
Tel: 416.595.8625

Mryam Sarkis (LSO#: 88660C)
msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF GOOD
NATURED PRODUCTS INDUSTRIAL CANADA LP, et al.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)
(COMMERCIAL LIST)
Proceeding Commenced at
Toronto

MOTION RECORD

MILLER THOMSON LLP
Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

Larry Ellis (LSO#: 49313K)
lellis@millerthomson.com
Tel: 416.595.8639

David Ward (LSO#: 33541W)
dward@millerthomson.com
Tel: 416.595.8625

Mryam Sarkis (LSO#: 88660C)
msarkis@millerthomson.com
Tel: 416.597.6001

Lawyers for the Debtors