



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: BK-26-03389454 0032

DATE: Monday, August 31, 2026

NO. ON LIST: 3 @10:30AM

TITLE OF PROCEEDING: TDB RESTRUCTURING LIMITED

BEFORE: JUSTICE CAVANAGH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Mryam Sarkis	Counsel for the Debtors	msarkis@millerthomson.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Asim Iqbal	Counsel for the Proposal Trustee TDB Restructuring Limited	asim.iqbal@gowlingwlg.com
Arif Dhanani	Proposal Trustee: TDB Restructuring Limited	adhanani@tdbadvisory.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
John Salmas	Counsel to Jones Healthcare Group Inc.	john.salmas@dentons.com
Cassandra Federico	Counsel for Royal Bank of Canada	cassandra.federico@dentons.com
Marian Simion (Observer)		

ENDORSEMENT OF JUSTICE CAVANAGH:

[1] On June 22, 2026, Good Natured Products Industrial Canada LP ("Industrial LP"), Good Natured Products Industrial Canada GP Inc. ("Industrial GP"), Good Natured Products Packaging Brampton LP ("Brampton LP"), Good Natured Products Packaging Brampton GP Inc. ("Brampton GP"), Good Natured Products Packaging Canada LP ("Packaging Canada LP"), Good Natured Products Packaging Canada GP Inc. ("Packaging Canada GP") each filed a Notice of Intention to Make a Proposal ("NOI") pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "BIA"), and TDB Restructuring Limited ("TDB") was appointed as proposal trustee (in such capacity, the "Proposal Trustee"). On July 10, 2026, Good Natured Real Estate Holdings (Ontario) Inc. ("Ontario RE" and collectively, the "Debtors"1) filed an NOI pursuant to section 50.4(1) of the BIA, and TDB was also appointed as the Proposal Trustee.

[2] The Debtors move for an extension of the stay of proceedings pursuant to section 50.4(9) of the BIA to October 20, 2026.

[3] Since the Court granted the Debtors' first stay extension on July 21, 2026, the Debtors have made substantial progress in implementing their restructuring.

[4] On July 28, 2026, this Court approved the two-stage transactions with Jones Healthcare Group, Inc. ("Jones") involving the sale of substantially all of the operating assets used in the Debtors' Brampton manufacturing operations and the subsequent sale of the real property municipally known as 5 Abacus Road, Brampton, Ontario (the "Brampton Facility").

[5] The first stage of those transactions has been completed. The sale of the Brampton operating assets closed on July 31, 2026. Jones is in occupancy of the Brampton Facility pursuant to the Court-approved interim lease.

[6] The Debtors, the Proposal Trustee and Jones are working towards satisfaction or waiver of the remaining conditions precedent to complete the sale of the Brampton Facility.

[7] The requested stay extension will provide the Debtors and the Proposal Trustee with the additional time required to complete the sale of the Brampton Facility, continue the remaining restructuring and realization steps, and advance these NOI proceedings toward the formulation of a proposal for the benefit of stakeholders.

[8] The Proposal Trustee supports the Stay Extension.

[9] I am satisfied that the requirements of s. 50.4(9) of the BIA are met.

[10] Order to issue in form of order signed by me today.

Released: Monday, August 31, 2026
