



**SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

COUNSEL SLIP / ENDORSEMENT

COURT FILE NO.: CL-26-00000375-0000 **DATE:** September 28, 2026

REGISTRAR: G. Chahal

NO. ON LIST: 2

**TITLE OF PROCEEDING: VECTOR FINANCIAL SERVICE
LIMITED et al v. RSG MAYFIELD INC. et al**

BEFORE: JUSTICE FL MYERS

PARTICIPANT INFORMATION

For Plaintiff, Applicant / Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Dominique Michaud Anisha Samat	Counsel for Vector Financial	dmichaud@robapp.com asamat@robapp.com
Ryan Shah	Alix Partners Advisory Inc, in its capacity as Sales Officer	ryan.shah@paliareroland.com

For Other, Self-Represented:

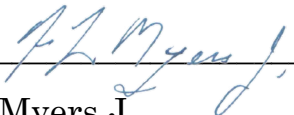
Name of Person Appearing	Name of Party	Contact Info
Cameron Rempel	Raj Grewal and RSG Mayfield	crempel@agbllp.com
Perry Benipal	CSL for Arandeep Grewal	Benipal@fbwlaw.ca
Logan Schroeder	Counsel for Addison Wealth Management Inc and 2700688 Ontario Inc.	lschoeder@georgestreetlaw.ca

Sara Mosadeq	First Source Financial Management Inc.	sara@rarlitigation.com
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ENDORSEMENT OF JUSTICE FL MYERS:

1. The Applicant has a \$25 million first mortgage outstanding. The debtor and guarantor do not oppose receivership. The mortgage is in default and the property needs stewardship and sale. Accordingly the order appointing a receiver is granted as sought.
2. There is a second mortgage that raises some questions. Given the numerous claims against RSG Law and Raj Grewal, there is a reasonable basis to take a look at how the second mortgage came about and to consider how any funds remaining ought to be treated (if any remain after repayment of the first mortgagee).
3. Mr. Grewal and RSG Mayfield submit that after the first is paid, funds ought to be used to repay the second mortgagee and then to the owner under s. 28 of the *Mortgages Act*, RSO 1990, c M.40. But before that happens, the Receiver needs to be assured that those people are the proper recipients. Usually a claims process of some sort is required.
4. There is already a Sales Officer appointed in another file (the *WIGI* matter) where these kinds of accounting and entitlement questions concerning numerous RSG transactions and properties are being considered. Here, the first mortgagee just wants its own receiver appointed to carry the sale of the property so as to ringfence this property and protect it from being charged with any of the costs of the *WIGI* Sales Officer. However, once the first mortgage is repaid in full, and assuming there are funds remaining available, in my view, the review of the second mortgage and rights of the owner and Mr. Grewal in respect of this property are properly conducted by the *WIGI* Sales Officer as part of its overall accounting. Costs will be allocated in that matter in an equitable manner in due course.

5. Accordingly, I sign the order as sought including the requirement for any proceeds remaining after payment of the usual costs of sale and the first mortgagee to be paid over to the *WIGI* Sales Officer. The second mortgagee, the owner, and Mr. Grewal will all have the opportunity to advance claims to the proceeds in that process.


FL Myers J.

Justice FL Myers Digitally signed by Justice FL Myers
Date: 2026.09.28 10:50:30 -04'00'